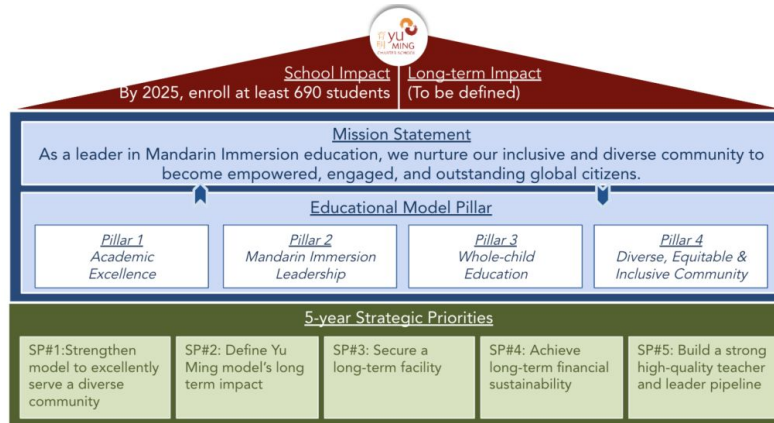




Board of Directors Meeting
Meeting Location: 675 41st St. Oakland, CA 94609
January 24th, 2019, 6:00 PM

Vision & Mission

As a leader in Mandarin Immersion education, we nurture our inclusive and diverse community to become empowered, engaged, and outstanding global citizens.



- I. **Preliminary**
 - A. **CALL TO ORDER**
 - B. **ROLL CALL**
 - C. **APPROVAL OF AGENDA**
- II. **INVITATION TO THE PUBLIC TO ADDRESS THE BOARD**
- III. **CONSENT AGENDA** (5 mins)
 - A. Approve December 2018 Minutes
 - B. Approve Enrollment & Diversity Committee Description & Goals for 2018-19
 - C. Approve October 2018 Check Register

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- D. Approve November 2018 Check Register
- E. Approve updated Comprehensive School Safety Plan
- F. Approve updated Employee Handbook

IV. **ITEMS OF BUSINESS**

- A. Strategy & Ops Update (Cindy Liu, Brianna Swartz) (10 min)
 - 1. Discussion Update on Strategy Priority 1 (strengthen and codify our model) and next steps
- B. Finance Committee (Jessica Norman) (55 min)
 - 1. Discussion November Financial Report (15 min)
 - 2. Discussion 5-Year Budget Draft Summary (15 min)
 - 3. Vote New Member on Finance Committee - Rudy de Walque (5 min)
 - 4. Vote SUI Resolution (10 min)
 - 5. Vote Low Performing Block Grant Plan (10 min)
- C. Education Committee (Julie Mikuta) (10 min)
 - 1. Vote Approve Norma Ming as YMCS CAC appointee (10 min)
- D. Board Development Committee (Brianna Swartz) (25 mins)
 - 1. Vote New Board Chair - Julie Mikuta (5 min)
 - 2. Discussion Annual Board Self Evaluation (20 min)
- E. Facilities Committee Update (Lucia Hwang) (10 min)
 - 1. Discussion Update on Facilities (10 min)
- F. Funds Committee Update (Sue Park) (10 min)
 - 1. Discussion Update on Capital Campaign - Discuss progress in the development of Yu Ming's Capital Campaign to secure a new or expanded school facility (10 min)

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V. REVIEW OF ACTION ITEMS AND FUTURE AGENDA ITEMS

VI. **ADJOURNMENT**

The meeting was adjourned at _____.

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Board of Directors Meeting
Meeting Location: 675 41st St. Oakland, CA 94609
December 13th, 2018, 6:00 PM
Dial-in Location: 2000 6th Street, Sacramento, CA 95818 (Sonali)
Dial-in Number: 641-715-3580, ID# 820-840

Vision & Mission

Yu Ming Charter School will provide a challenging and comprehensive education for Kindergarten through 8th grade students, preparing them to be inquisitive and analytic lifelong learners in the 21st Century world. Our mission is:

- *To provide an academically rigorous college preparatory program*
- *To graduate students with bilingual and biliterate skills in Mandarin-Chinese and English*
- *To nurture intellectual curiosity, international perspective and diligence in attaining personal goals*
- *To develop young people with compassion, sound moral character and a sense of responsibility for the community and the environment*

I. Preliminary

A. CALL TO ORDER at 6:13pm

B. ROLL CALL

NAME	Present	Absent
Lucia Hwang	x	
Joy Lee	x	
Ron Lewis		X
Julie Mikuta	x	

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Sonali Nijhawan	x	
Jessica Norman	x	
Eric Peterson	x	
Brianna Swartz		x
Ethan Warsh		x

C. APPROVAL OF AGENDA

Moved by: Julie Mikuta

Motion second by: Lucia Hwang

Approved

II. INVITATION TO THE PUBLIC TO ADDRESS THE BOARD

- Concerns around ELA instruction time - need to ensure English literacy, urgency behind timeline for any changes for next year

III. CONSENT AGENDA (5 mins)

- A.** Approve October 2018 Minutes
- B.** Approve Yu Ming Classroom Based Attendance Policy
- C.** Approve Yu Ming Classroom and School Volunteer, Visitation, and Removal Policy
- D.** Approve Education Committee Description & Goals for 2018-19
- E.** ~~Approve Enrollment & Diversity Committee Description & Goals for 2018-19~~
- F.** Approve Julie Mikuta as Education Committee Chair

Moved by: Jessica Norman

Motion second by: Lucia Hwang

Approved

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IV. **ITEMS OF BUSINESS**

A. Finance Committee (Jessica Norman) (45 min)

1. Discussion October Financials Update (15 min)
2. Vote First Interim Financial report (15 min)

Moved by: Lucia Hwang

Motion second by: Eric Peterson

Approved

3. Vote FY 17-18 Audit Report (Audit Committee - Brianna Swartz, Joy Lee) (15 min)

Overall clean audit, item of note is new accounting rule - need to account for rent straight-line if increasing over time (better for late years, more challenging for early years), potentially will look into switching in Spring; one change from sent document - pg. 6 statement of functional expenses - approve audit with changes (categorization different, not amount)

Moved by: Joy Lee

Motion second by: Julie Mikuta

Approved

B. Strategic Planning Task Force (Cindy Liu, Brianna Swartz) (60 min)

1. Discussion First Draft of Strategy Plan (30 min)

- Desire to edit Pillar 4 “Diverse & Inclusive Community” → “Diverse, Equitable & Inclusive Community”; adjust from “Model Impact (by year 3)” to “Long-term Impact (TBD)”
- Looking to have Board decision on multi-year budget/plan in March; pass in May meeting - concerns around community engagement early-on in process (text notifications, etc.)

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2. Discussion Define Model Impact Exercise - discussion to narrow scope of impact model to 2-3 models for deeper exploration and research (30 min)

- Today's goal narrow down to 2 high-potential options for long-term impact - eliminated 3 options based on synergy and association with current YM mission/vision; overview of remaining 5 potential options
- Consultancies - can be revenue generating to help support school
- Pro of some of the options is retention/development opportunities for staff

C. Education Committee (Julie Mikuta, Sue Park) (40 min)

1. Vote 2019-2020 School Calendar (20 min)

Same as this year - 185 school days, 195 teacher work days; added another pupil-free staff day in Feb (centered around data analysis and planning, equity training in Nov pupil-free day), 7 professional learning days; moved October break to 3rd week (as per federal holiday), also with Thanksgiving - proposing the entire week is off (this is typical for schools in the area, will align with siblings in other schools)

Moved by: Joy Lee

Motion second by: Lucia Hwang

Approved

2. Discussion School Assessment Data (SBAC, Trimester 1 Assessment, Fall 2018 Dashboard, SpEd Program) (20 min)

CA Dashboard

All schools' Fall Dashboard now available

Changes include - more updated data, state and local indicators, new indicator (chronic absenteeism)

Rating a combination of level and improvement

"Blue" (highest) in everything - not enough people in English Learner to rate

Small sample size so shifts can be significant for metrics by year

ELA is strong (even compared to other immersion schools)

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SBAC

#1 school in OAK (elementary and middle) and #1 middle/#2 elementary in Alameda County

Top 5% of all CA schools (Math, ELA)

Small sample with specific populations (econ disadvantaged, minority, English learner)

ELA challenged area is English Learner (most in K and 1st grade, now looking to establish goals around this), math performance strong across the board

Support for teachers - interim SBAC results used for training/hone in on focus areas - why behind scores

Program Updates

Chinese reading - ahead or on-track

Chinese writing - mostly ahead, 3rd grade will have extra focus

Chinese language (grammar, vocab, usage) - most grades ahead or on track

Math - some grades on-track/ahead but need help with some pacing for instruction (lessons are scripted out but teachers need to translate to Chinese)

English Writing - on track with expectations

English Language - 3rd grade struggling/behind expectations - are looking at scoring, implementing side-by-side scoring for consistency/calibration

English Reading - only testing those not at grade level, most are meeting/exceeding

Some students are getting more than 10% (general model) English language instruction based on needs as identified through testing

Actions taken include intervention, will have check-ins at mid and end of cycle

Special Ed

Initiatives in academic, behavioral, emotional support

D. Board Development Committee (Eric Peterson, Brianna Swartz) (60 mins)

1. Vote Board Officer Elections (25 min)

i. Vote Board Chair - Eric Peterson

Moved by: Lucia Hwang

Motion second by: Julie Mikuta

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Approved

- ii. Vote Board Vice Chair - Brianna Swartz

Moved by: Lucia Hwang

Motion second by: Joy Lee

Approved

- iii. Vote Treasurer - Jessica Norman

Moved by: Eric Peterson

Motion second by: Julie Mikuta

Approved

- iv. Vote Secretary - Joy Lee

Moved by: Lucia Hwang

Motion second by: Julie Mikuta

Approved

2. Vote New Board Member - Alcine Mumby (15 min) (moved in schedule to after Finance Committee items)

Moved by: Julie Mikuta

Motion second by: Jessica Norman

Approved

3. Discussion Annual Board Self Evaluation (20 min)

Full participation (minus 1 person) - looking for more systematized HOS evaluation, need better succession planning process for HOS, will put on agenda for next time

E. Funds Committee Update (Eric Peterson) (10 min)

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1. Discussion Update on Capital Campaign - Discuss progress in the development of Yu Ming's Capital Campaign to secure a new or expanded school facility (10 min)
Wait until Jan to finish study of what the options are; have secured campaign chairs; starting to get some momentum around donations/work around connections with foundations

V. REVIEW OF ACTION ITEMS AND FUTURE AGENDA ITEMS

Board Self Evaluation discussion (continuation of Dec meeting)
Vote Julie Mikuta Board Chair
(Other standard things)
October Check Register

VI. ADJOURNMENT

The meeting was adjourned at 8:45 pm.

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**Yu Ming Charter School
Check Register**

From 10/1/2018 to 10/31/2018

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
10/1/2018	1810011	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	44.32
10/2/2018	1000767	BEST INSTRUMENT REPAIR CO.	09/18: FLUTES & SAXOPHONE	252.00
10/2/2018	1000768	CALIFORNIA WASTE SOLUTIONS	10/18-12/18: RECYCLING SERVICES	570.00
10/2/2018	1000769	IVY CHEN, MPH	08/18: PUBERTY EDUCATION	2,960.00
10/2/2018	1000770	EBMUD PAYMENT CENTER	07/11/18-09/11/18: WATER & WASTE MANAGEMENT (47023778523)	325.32
10/2/2018	1000771	EDTEC, INC.	08/18: CONSULTING SERVICES	499.50
10/2/2018	1000772	EXED	09/18: MANAGEMENT CONTRACT FEE	9,783.67
10/2/2018	1000773	LAURA LOPEZ	09/18: PSYCHO EDUCATIONAL ASSESSMENT AND REPORT	4,000.00
10/2/2018	1000774	OFFICE DEPOT	09/18: PAPERS	131.06
10/2/2018		OFFICE DEPOT	09/10: PAPERS & POST IT	110.92
10/2/2018		OFFICE DEPOT	09/18: ENVELOPES	21.56
10/2/2018	1000775	QUANTUM CAMP	09/18: MS INTERSESSION	3,900.00
10/2/2018	1000776	SACRED HEART CHURCH	10/18: RENT	13,496.62
10/2/2018	1000777	SCHOOL FOOD AND WELLNESS GROUP	08/18: NSLP ADMINISTRATIVE FEES	750.00
10/2/2018	1000778	SHAMROCK OFFICE SOLUTIONS	09/18: SHIPPING FOR TONER	11.47
10/2/2018	1000779	ST. COLUMBA PARISH CHURCH	10/18: RENT	17,454.00
10/2/2018	1000780	SYNCB/AMAZON	08/18-09/18: BANDAGES, ICE PACKS, THERMOMETERS & OTHER SUPPL	2,899.82
10/2/2018	1000781	WILSON LANGUAGE TRAINING CORP.	09/18: WRS SETS, LESSON PLAN POSTERS & JOURNALS	483.55
10/2/2018	1518	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	09/18: TEACHING CREDENTIALS	100.00
10/2/2018	1519	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	10/18: TEACHING CREDENTIALS	100.00
10/2/2018	1810021	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	189.80
10/2/2018	1810022	CARDMEMBER SERVICE	08/10/18-09/09/18: CREDIT CARD PURCHASES	13,056.47
10/3/2018	1810031	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	71.13
10/3/2018	1810032	THE CLM GROUP, INC.	10/18: CREDIT CARD FEE	96.66
10/5/2018	1810051	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	0.38
10/9/2018	1000782	HANNAH ACEVEDO	08/18: BEHAVIORAL CONSULTANT	1,725.00
10/9/2018		HANNAH ACEVEDO	09/18: BEHAVIORAL CONSULTANT	2,550.00
10/9/2018	1000783	AMITY INSTITUTE, LTD.	09/18: ADMINISTRATIVE FEES	6,400.00
10/9/2018	1000784	BAY ALARM COMPANY	10/01/18-01/01/19: BURGLAR MONITORING FEE (20076020)	421.32
10/9/2018		BAY ALARM COMPANY	10/01/18-01/01/19: FIRE & SPRINKLER INSPECTION FEE	786.49
10/9/2018		BAY ALARM COMPANY	10/01/18-01/01/19: CLOSED CIRCUIT TV FEE (20076220)	229.77
10/9/2018		BAY ALARM COMPANY	10/01/18-01/01/19: ACCESS CONTROL & INTERCOM (20076320)	91.89
10/9/2018		BAY ALARM COMPANY	10/01/18-01/01/19: FIRE ALARM MONITORING FEE (21179220)	1,367.10
10/9/2018	1000785	CLIFTON LARSON ALLEN LLP	09/18: 2ND PROGRESS BILLING Y/E JUNE 2018	2,000.00
10/9/2018	1000786	DAWN WILLIAMS FERREIRA	08/18: SPANISH CLASS CONSULTANT	450.00
10/9/2018	1000787	STACY LEE GARDNER	09/18: RETAINER & CONSULTING SERVICES	5,033.79
10/9/2018	1000788	HEATHER HAMILTON	REIM: MILEAGE FOR CONFERENCE & SUPPLIES	158.62
10/9/2018	1000789	KAISER FOUNDATION HEALTH PLAN	11/18: HEALTH INSURANCE PREMIUMS FROM 08/26/18-09/25/18	25,942.63
10/9/2018	1000790	DANNY LAU	REIM: PLASTIC SHEET, CUTTER & SUPPLIES FOR WINDOW REPAIR	88.33
10/9/2018	1000791	LEARNING A-Z	09/18: HEADSPROUT LICENSE	549.84
10/9/2018	1000792	LPG LIVE SCAN	09/18: FINGERPRINTS	330.00
10/9/2018	1000793	NOB HILL CATERING, INC.	09/18: STUDENT BREAKFAST & LUNCHES	12,437.35
10/9/2018	1000794	OFFICE DEPOT	09/18: BINDERS, PAPERS & STAPLERS	111.56
10/9/2018	1000795	SAVE A LOT SOLAR	09/18: PROP 39 SOLAR PV INSTALLATION - PASS CITY INSPECTION	6,242.90
10/9/2018	1000796	KARLA STINE	REIM: SNACKS FOR PARENTS MEETING	40.25
10/9/2018	1000797	THERAPY WORKS	09/18: OCCUPATIONAL THERAPY SERVICES	626.00
10/9/2018	1000798	CATY WELCH	08/18-10/18: EDUCATIONAL CONSULTANT	3,762.50
10/9/2018	1810091	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	0.65
10/9/2018	1810321	PG&E	08/16/18-09/16/18: GAS & ELECTRIC (3514922506-8)	1,464.94
10/9/2018	1810322	PG&E	08/16/18-09/16/18: GAS & ELECTRIC (2086434523-4)	897.84
10/9/2018	1810323	AT&T	08/14/18-09/13/18: PHONE (960 761 3474 555 8)	1,354.40
10/10/2018	1810101	THE CLM GROUP, INC.	10/18: PROCESSING FEE	176.13
10/11/2018	1810111	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	6.02
10/12/2018	1810121	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	0.34
10/15/2018	1520	STANFORD WORLD LANGUAGE PROJECT	08/18: PROFESSIONAL DEVELOPMENT SEMINAR	700.00
10/16/2018	1810161	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	1.04
10/17/2018	1810171	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	181.32
10/17/2018	1810172	THE CLM GROUP, INC.	10/18: CREDIT CARD FEE	28.24
10/18/2018	1810181	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	141.50
10/19/2018	1810324	AT&T	09/26/18-10/25/18: PHONE (510 923-6171 284 2)	152.67
10/22/2018	1521	10/18: PAYROLL	10/18: PAYROLL	204.62
10/22/2018	1810221	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	1.12
10/23/2018	1000799	BRIANNA BROWN	REIM: FOOD FOR FSO MEETING	122.70
10/23/2018	1000800	CHARTERSAFE	11/18: WORKERS COMPENSATION & GENERAL INSURANCE	3,819.00
10/23/2018	1000801	YU-CHIEH CHEN	REIM: TRANSPORTATION FOR INTERN MEETING	46.62
10/23/2018	1000802	CIT	10/18: PHONE SYSTEM	288.06

**Yu Ming Charter School
Check Register**

From 10/1/2018 to 10/31/2018

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
10/23/2018	1000803	EAST BAY REGIONAL PARK DISTRICT	11/18: FIELD TRIP	135.00
10/23/2018	1000804	EDUCATIONAL DATA SYSTEMS	10/18: EXCESSIVE MATERIALS CHARGES	6.00
10/23/2018	1000805	EDUCATION PIONEERS	10/18: FEE TO SUPPORT EDUCATION PIONEERS FELLOW	10,500.00
10/23/2018	1000806	EXED	10/18: MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT	9,783.67
10/23/2018	1000807	NAPOLEON FORTE	10/18: MARKET RENT STUDY	2,500.00
10/23/2018	1000808	FRIENDS OF SAUSAL CREEK	09/18: FIELD TRIPS	1,000.00
10/23/2018	1000809	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP.	08/18-09/18: LEGAL SERVICES	4,452.17
10/23/2018	1000810	DEXIN LIU	REIM: DOOR STOPS, OUTLET, DOOR CLOSER, BOLT & OTHER SUPPLIES	259.52
10/23/2018		DEXIN LIU	REIM: SAFETY FILM, TOOL KIT, ELECTRIC BOX, WINDOW & OTHER S	822.83
10/23/2018	1000811	KEVIN MA	REIM: FINGERPRINT	57.00
10/23/2018	1000812	STELLA MA	REIM: FOOD FOR FSO NIGHT MARKET	76.36
10/23/2018	1000813	MICHAEL'S TRANSPORTATION SERVICE, INC.	10/18: FIELD TRIP TRANSPORTATION	1,671.00
10/23/2018	1000814	ANTONIO MUSCARDIN	09/18: GARDEN CLEANUP	600.00
10/23/2018	1000815	OFFICE DEPOT	09/18: PAPERS	228.02
10/23/2018		OFFICE DEPOT	09/18: PAPERS, TAPES, CLIPS & TAPE DISPENSERS	135.61
10/23/2018		OFFICE DEPOT	10/18: PAPERS & CLIP BINDERS	95.30
10/23/2018	1000816	SACRED HEART CHURCH	11/18: RENT	21,534.00
10/23/2018	1000817	SAVE A LOT SOLAR	10/18: PROP 39 SOLAR PV INSTALLATION - PTO/PROJECT COMPLETIO	6,242.90
10/23/2018	1000818	SCHOOL FOOD AND WELLNESS GROUP	09/18: NSLP ADMINISTRATIVE FEES	750.00
10/23/2018	1000819	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
10/23/2018		SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
10/23/2018		SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
10/23/2018	1000820	THE SPEECH PATHOLOGY CONSULTANT	07/18: SPEECH PATHOLOGY CONSULTANT	4,890.00
10/23/2018	1000821	STARLINE SUPPLY COMPANY	10/18: LINERS AND ROLL TOWELS	172.79
10/23/2018	1000822	ST. COLUMBA PARISH CHURCH	11/18: RENT	17,454.00
10/23/2018	1000823	YU-SHUAN TARANGO-SHO	REIM: FOOD FOR MEETING, COLOR PAINT & PLAY DOH	118.09
10/23/2018	1000824	U.S. BANK EQUIPMENT FINANCE	10/01/18-11/01/18: COPIER LEASE	2,087.89
10/23/2018	1000825	YI WEN WU	REIM: TRANSPORTATION FEES FOR TRAINING	26.55
10/23/2018	1810231	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	4.86
10/23/2018	1810232	BENEVITY COMMUNITY IMPACT FUND	10/18: MANAGEMENT FEE	27.24
10/24/2018	1810241	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	9.00
10/24/2018	1810242	THE CLM GROUP, INC.	10/18: PROCESSING FEE	52.21
10/24/2018	1810325	VSP VISION CARE	11/18: VISION INSURANCE	246.05
10/26/2018	1810261	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	1.86
10/29/2018	1810291	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	0.96
10/30/2018	1000826	ALAMEDA COUNTY OFFICE OF EDUCATION	10/18: STRS	49,186.34
10/30/2018	1000827	CO POWER	11/18: DENTAL INSURANCE PREMIUM	2,203.70
10/30/2018	1000828	WHITNEY DORMAN	REIM: CHORUS MUSIC	46.09
10/30/2018	1000829	EDTEC, INC.	09/18: CONSULTING SERVICES	487.50
10/30/2018	1000830	CYNTHIA NGUY	REIM: POSTAGE	29.65
10/30/2018	1000831	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
10/30/2018	1000832	SYNCB/AMAZON	09/18: GAUZE PADS, ANTIBACTERIAL, GLOVES & SUPPLIES	1,262.91
10/30/2018	1000833	TROXELL COMMUNICATIONS	10/18: SOUND SYSTEM FOR CLASSROOM	1,021.51
10/30/2018	1000834	CATY WELCH	09/18-10/18: EDUCATIONAL CONSULTANT	4,593.75
10/30/2018	1810301	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	6.09
10/31/2018	1522	PIEDMONT RECREATION DEPARTMENT	11/18: CROSS COUNTRY RACE	150.00
10/31/2018	1523	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	10/18: TEACHING CREDENTIALS	100.00
10/31/2018	1524	VOID	VOID	0.00
10/31/2018	1525	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	10/18: TEACHING CREDENTIALS	100.00
10/31/2018	1526	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	10/18: TEACHING CREDENTIALS	100.00
10/31/2018	1810311	STRIPE DASHBOARD	10/18: CREDIT CARD FEE	7.91
Total 9120 - Cash in Bank - Operating				297,523.01
Report Total				297,523.01

**Yu Ming Charter School
Check Register**

From 11/1/2018 to 11/30/2018

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
11/1/2018	1811011	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	1.14
11/5/2018	1000835	ALAMEDA COUNTY OFFICE OF EDUCATION	07/01/18-09/30/18: OVERSIGHT & MONITORING FEES	18,728.28
11/5/2018	1000836	A PLUS CHARTER CONSULTING, INC.	10/18: PCSGP EXPANSION GRANT RETAINER	4,000.00
11/5/2018	1000837	BETHANY AVILA	REIM: STRS EXCESS CONTRIBUTION REFUND	5.56
11/5/2018	1000838	LIFANG CHIANG	REIM: CROSS COUNTY COMPETITION FEE	30.00
11/5/2018	1000839	LUCIA HWANG	REIM: FSO NIGHT MARKET ITEMS	105.23
11/5/2018	1000840	JVA MANAGEMENT CORP	10/18: SAFETY FILM, DOOR STOPS & ELECTRICAL INSTALLATIONS	2,800.00
11/5/2018	1000841	KRISS KOKOEFER	REIM: (2) STUDENTS MEAL TIME REFUNDS	200.00
11/5/2018	1000842	MICHAEL'S TRANSPORTATION SERVICE, INC.	10/18: FIELD TRIP TRANSPORTATION	835.50
11/5/2018	1000843	HELEN MIN	REIM: STRS EXCESS CONTRIBUTION REFUND	48.94
11/5/2018	1000844	OFFICE DEPOT	10/18: PAPERS	139.80
11/5/2018	1000845	SUE PARK	REIM: STRS EXCESS CONTRIBUTION REFUND	193.02
11/5/2018	1000846	SCHOLASTIC INC	10/18: BOOKS	167.51
11/5/2018	1000847	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/5/2018	1811051	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	1.86
11/5/2018	1811052	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	169.58
11/6/2018	1811061	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	0.96
11/6/2018	1811062	SQUARE, INC.	11/18: CREDIT CARD FEE	3.21
11/6/2018	1811063	AT&T	09/14/18-10/13/18: PHONE (960 761 3474 555 8)	1,439.63
11/6/2018	1811064	CARDMEMBER SERVICE	09/10/18-10/09/18: CREDIT CARD PURCHASES	7,489.43
11/7/2018	1811071	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	6.84
11/7/2018	1811072	SQUARE, INC.	11/18: CREDIT CARD FEE	24.57
11/8/2018	1527	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	11/18: TEACHING CREDENTIALS	100.00
11/8/2018	1528	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	11/18: TEACHING CREDENTIALS	100.00
11/8/2018	1811081	SQUARE, INC.	11/18: CREDIT CARD FEE	15.90
11/9/2018	1811091	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	0.74
11/9/2018	1811092	SQUARE, INC.	11/18: CREDIT CARD FEE	13.89
11/13/2018	1000848	HANNAH ACEVEDO	10/18: BEHAVIORAL CONSULTANT	3,450.00
11/13/2018	1000849	BETHANY AVILA	REIM: POSTAGE	7.90
11/13/2018	1000850	WHITNEY DORMAN	REIM: CHORUS MUSIC & INSTRUMENT REPAIR	198.95
11/13/2018	1000851	DAWN WILLIAMS FERREIRA	10/18: SPANISH CLASS CONSULTANT	450.00
11/13/2018	1000852	TZU YUN HUANG	REIM: TRANSPORTATION FOR AMITY INTERN MEETING	55.55
11/13/2018	1000853	KAISER FOUNDATION HEALTH PLAN	12/18: HEALTH INSURANCE PREMIUMS FROM 09/26/18-10/25/18	20,722.10
11/13/2018	1000854	DANNY LAU	REIM: PAINT, LIGHT BULBS, BRUSH	85.01
11/13/2018	1000855	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP.	10/18: LEGAL SERVICES	628.42
11/13/2018	1000856	LPG LIVE SCAN	10/18: FINGERPRINTS	55.00
11/13/2018	1000857	NOB HILL CATERING, INC.	10/18: STUDENT BREAKFAST & LUNCHES	12,211.95
11/13/2018	1000858	OFFICE DEPOT	10/18: PAPERS, ENVELOPES, NOTE PADS	143.23
11/13/2018		OFFICE DEPOT	10/18: PAPERS	104.85
11/13/2018	1000859	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/13/2018		SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/13/2018	1000860	YUE SHAO	REIM: BOARD GAMES FOR LUNCH CLUB	100.00
11/13/2018		YUE SHAO	REIM: CHIME, ERASER, PENCILS & SUPPLIES	501.24
11/13/2018	1000861	CATY WELCH	09/18-11/18: EDUCATIONAL CONSULTANT	3,106.25
11/13/2018		CATY WELCH	11/18: EDUCATIONAL CONSULTANT	306.25
11/13/2018	1000862	TERESA WONG	REIM: FOOD GLOVES, STRAWS & FOOD FOR NIGHT MARKET	644.98
11/13/2018	1811131	STRIPE DASHBOARD	11/18: CREDIT CARD FEE REFUND	(0.07)
11/13/2018	1811132	PG&E	09/16/18-10/16/18: GAS & ELECTRIC (3514922506-8)	1,380.67
11/14/2018	1811141	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	154.08
11/14/2018	1811142	PG&E	09/16/18-10/16/18: GAS & ELECTRIC (3514922506-8)	390.51
11/15/2018	1811151	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	6.97
11/16/2018	1811161	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	0.74
11/19/2018	1000863	BAY ISLAND OFFICIALS ASSOCIATION	10/1-11/18: FOOTBALL OFFICIATING	222.00
11/19/2018	1000864	CHARTERSAFE	12/18: WORKERS COMPENSATION & GENERAL INSURANCE	3,819.00
11/19/2018	1000865	CIT	11/18: PHONE SYSTEM	288.06
11/19/2018	1000866	DURHAM SCHOOL SERVICES	11/18: FIELD TRIP TRANSPORTATION	503.62
11/19/2018	1000867	EBMUD PAYMENT CENTER	09/06/18-11/05/18: WATER & WASTE MANAGEMENT (46806939020)	747.60
11/19/2018	1000868	STACY LEE GARDNER	10/18: RETAINER & CONSULTING SERVICES	5,000.00
11/19/2018	1000869	DANNY LAU	REIM: ZIP TIES & PARTS FOR KICKSTAND REPAIR	31.17
11/19/2018	1000870	LMI.NET	10/18: COMPUTER MAINTENANCE SERVICES	240.00
11/19/2018	1000871	OFFICE DEPOT	10/18: PAPERS & EASELS	203.64
11/19/2018		OFFICE DEPOT	10/18: PAPERS	82.59
11/19/2018		OFFICE DEPOT	10/18: PAPERS & CLIPS	120.30
11/19/2018	1000872	SACRED HEART CHURCH	12/18: RENT	21,534.00
11/19/2018	1000873	SCHOOL FOOD AND WELLNESS GROUP	10/18: NSLP ADMINISTRATIVE FEES	750.00
11/19/2018	1000874	SHAMROCK OFFICE SOLUTIONS	11/18: SHIPPING FOR TONER	11.47
11/19/2018	1000875	SPELLINGCITY.COM, INC.	08/18: STUDENT SOFTWARE PREMIUM MEMBERSHIP	297.00
11/19/2018	1000876	STARLINE SUPPLY COMPANY	11/18: LINERS	29.18
11/19/2018	1000877	ST. COLUMBA PARISH CHURCH	12/18: RENT	17,454.00
11/19/2018	1000878	THERAPY WORKS	10/18: OCCUPATIONAL THERAPY SERVICES	688.50

**Yu Ming Charter School
Check Register**

From 11/1/2018 to 11/30/2018

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
11/19/2018	1811191	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	9.49
11/20/2018	1811201	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	294.44
11/20/2018		AT&T	10/26/18-11/25/18: PHONE (510 923-6171 284 2)	153.22
11/21/2018	1811211	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	12.57
11/23/2018	1811231	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	58.90
11/23/2018	1811232	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	37.99
11/26/2018	1000322	ALAMEDA COUNTY OFFICE OF EDUCATION	01/18: STRS	(48,854.87)
11/26/2018	1000879	ALAMEDA COUNTY OFFICE OF EDUCATION	01/18: STRS	48,854.87
11/26/2018	1000880	EXED	11/18: MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT	9,783.67
11/26/2018	1529	11/18: PAYROLL	11/18: PAYROLL	2,344.07
11/26/2018	1811261	BENEVITY COMMUNITY IMPACT FUND	11/18: MERCHANT AND MANAGEMENT FEE	11.90
11/27/2018	1811271	VSP VISION CARE	12/18: VISION INSURANCE	246.05
11/28/2018	1000881	ALAMEDA COUNTY OFFICE OF EDUCATION	11/18: STRS	52,605.50
11/28/2018	1811281	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	14.78
11/30/2018	1811301	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	8.99
Total 9120 - Cash in Bank - Operating				198,975.75
Report Total				198,975.75




Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	Strategic Plan - Strategic Plan Priority 1 - Strengthen & Codify Our Model
Time Allotted	10 min
Background	Yu Ming is creating its first ever strategic plan. The purpose of strategic planning is to: set priorities, align on intended results, direct energy and resources toward common goals, and assess direction as related to the external environment. Yu Ming's strategic plan will focus on five priorities, the first of which is to strengthen and codify our school model.
Summary	Director of Strategy & Operations, Cindy Liu, will provide an update including next steps.
Type	Discussion
Key Questions	



Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	November 2018 Financials
Time Allotted	15 minutes
Background	The November 2018 financial report was completed by ExED and covers activity from July 1-November 30, as well as an updated forecast based on the latest information.
Summary	<p>The November financials projects a Net Income of \$282K, ADA of 434.7 (13 over budget), and projected year-end cash balance of \$806K or a 14% reserve (unadjusted). The adjusted cash reserve at year-end (projected) is \$1.24MM or 22%. The cash balance at the end of October was \$360K.</p> <p>KPI from Dashboard:</p>  <p>The dashboard snippet shows four KPIs: 'ADA vs. Budget' with a green circle, 'Cash on Hand' with a red circle, 'Net Income / (Loss)' with a green circle, and 'Year-End Cash' with a green circle. A blue circle with the number '1' is in the top left corner of the dashboard area.</p>
Type	Discussion
Key Questions	1)

YU MING CHARTER SCHOOL - Financial Dashboard (November 2018)

1

Key Performance Indicators

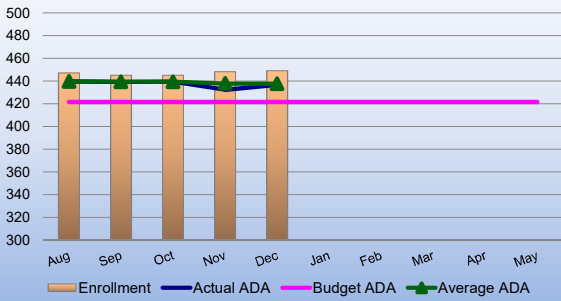
ADA vs. Budget ● Cash on Hand ●
Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

2019-20 Governors Preliminary Budget.....

2

ADA & Enrollment



3

Average Daily Attendance Analysis

Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	449	449	439	10	386
ADA %	97.9%	97.1%	96.0%	1.1%	97.0%
Average ADA	437.56	434.69	421.44	13.25	374.32

4

LCFF Supplemental & Concentration Grant Factors

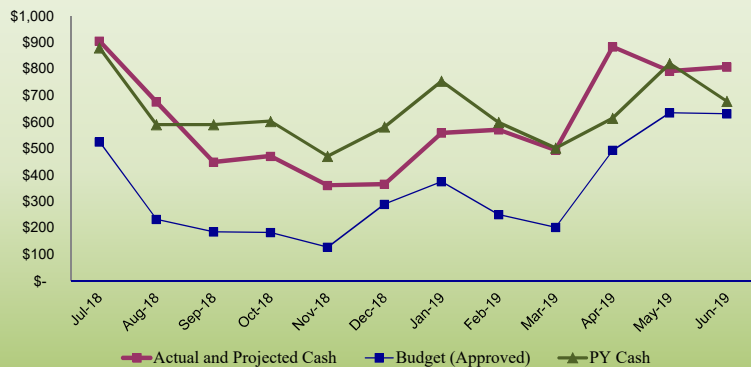
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil Count	60	83	23	66
3-Year Average %	17.1%	18.9%	1.8%	19.3%
District UPP C. Grant Cap	77.6%	77.6%	0.0%	77.4%

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INCOME STATEMENT	Forecast	VS. Budget		FY 18-19 YTD	Historical
	As of 11/30/18	FY 18-19 Budget	Variance B/(W)	Actual YTD	FY 17-18
Local Control Funding Formula	3,600,437	3,481,835	118,601	927,981	2,919,762
Federal Revenue	73,796	46,790	27,006	0	46,142
State Revenue	810,252	786,064	24,188	69,414	915,636
Other Local Revenue	506,184	415,253	90,931	247,709	434,893
Grants/Fundraising	878,900	862,900	16,000	279,283	799,810
TOTAL REVENUE	5,869,568	5,592,842	276,726	1,524,387	5,116,243
Total per ADA	13,503	13,271	232		13,668
w/o Grants/Fundraising	11,481	11,223	258		11,531
Certificated Salaries	2,347,791	2,285,613	(62,178)	851,820	2,123,939
Classified Salaries	650,530	718,564	68,034	241,780	452,166
Benefits	725,252	711,409	(13,843)	257,458	673,524
Student Supplies	358,106	247,359	(110,747)	160,167	234,041
Operating Expenses	1,479,755	1,449,023	(30,732)	552,743	1,333,182
Other	26,280	40,000	13,720	5,913	0
TOTAL EXPENSES	5,587,713	5,451,968	(135,745)	2,069,881	4,816,852
Total per ADA	12,855	12,937	82		12,868
INCOME / (LOSS)	281,855	140,875	140,981	(545,494)	299,391

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
806,181	629,838	176,343

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Balance Sheet	6/30/2018	10/31/2018	11/30/2018	6/30/2019 FC
Assets				
Cash	676,847	470,248	360,253	806,181
Accounts Receivable	642,635	253,401	253,401	632,128
Due From Others	82	309	338	338
Other Assets	290,860	249,285	249,285	214,285
Net Fixed Assets	0	107,068	104,635	134,268
Total Assets	1,610,424	1,080,311	967,912	1,787,200
Liabilities				
A/P & Payroll	163,732	66,715	66,715	66,715
Due to Others	0	0	0	(8,062)
Deferred Revenue	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	163,732	66,715	66,715	58,653
Equity				
Beginning Fund Bal.	1,147,300	1,446,691	1,446,691	1,446,691
Net Income/(Loss)	299,391	(433,095)	(545,494)	281,855
Total Equity	1,446,691	1,013,596	901,197	1,728,546
Total Liabilities & Equity	1,610,424	1,080,311	967,912	1,787,200
Available Line of Credit	\$250K	\$250K	\$250K	\$250K
Days Cash on Hand	51	31	24	53
Cash Reserve %	14.1%	8.5%	6.5%	14.5%



YU MING CHARTER SCHOOL

Financial Analysis

November 2018

Net Income

Yu Ming Charter School is projected to achieve a net income of \$282K in FY18-19 compared to \$141K in the board approved budget. Reasons for this positive \$141K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of November 30, 2018, the school's cash balance was \$360K. By June 30, 2019, the school's cash balance is projected to be \$806K, which represents a 14% reserve.

As of November 30, 2018, the Accounts Receivable balance was \$253K, down from \$253K in the previous month, due to the receipt of revenue earned in FY17-18.

As of November 30, 2018, the Accounts Payable balance, including payroll liabilities, totaled \$67K, compared to \$67K in the prior month.

Income Statement

Revenue

Total revenue for FY18-19 is projected to be \$5.87M, which is \$277K or 4.9% over budgeted revenue of \$5.59M.

- LCFF revenues are forecasted to be \$118k over budget based on increased ADA and increased unduplicated count
- Federal, State, and Local food related revenues and expenses are forecasted to increase based on the school now operating an NSLP program

Expenses

Total expenses for FY18-19 are projected to be \$5.59M, which is \$136K or 2.5% over budgeted expenditures of \$5.45M.

- Personnel costs are forecasted to be \$7k under budget
- Variances in Student materials and books are off-set and based on the school budgeting for buying "physical" books. The books purchased were "digital e-books" and recorded under 4310
- Depreciation expense is forecasted to be under budget based on the timing of capital improvements along with potential savings on the playground project

This report will discuss revenue and expenditure variances from the Board-approved budget that are above «Variance_Level» and 10%.

ADA

Budgeted average ADA for FY18-19 is 421.44 based on an enrollment of 439 and a 96.0% attendance rate.

The forecast assumes an ADA of 434.69 based on an enrollment of 449 and a 97.1% attendance rate.

In Month 5, ADA was 436.60 with 449 students enrolled at the end of the month and a 97.3% ADA rate.

Average ADA for the year (through Month 5) is 437.56 (a 97.9% ADA rate for the year to date).

ADJUSTED CASH RESERVE		
CASH - 6/30/19 (100% of Cash Balance is Unrestricted)	806,181	
RECEIVABLES TO BE COLLECTED IN JULY 2019	434,757	
ADJUSTED CASH RESERVE	1,240,938	22%

This report will discuss revenue and expenditure variances from the Board-approved budget that are above «Variance_Level» and 10%.

Yu Ming Charter School
Income Statement
From 11/1/2018 to 11/30/2018

		Current Period		Current Period		YTD Budget Variance -		Total Budget -
		Current Period Actual	Budget - Original	Budget Variance - Original	YTD Actual	YTD Budget - Original	Original	Original
Revenue								
Principal Apportionments								
8011	LCFF Revenue	231,803	236,653	(4,850)	793,068	779,930	13,138	2,960,486
8012	Education Protection Account	0	0	0	134,913	115,765	19,148	521,349
8019	LCFF - Prior Year Adjustment	0	0	0	0	0	0	0
8096	In Lieu of Property Taxes	0	0	0	0	0	0	0
	Total Principal Apportionments	231,803	236,653	(4,850)	927,981	895,695	32,286	3,481,835
Other Federal Income								
8181	Special Ed - IDEA	0	0	0	0	0	0	46,790
	Total Other Federal Income	0	0	0	0	0	0	46,790
Other State Income								
8550	Mandate Block Grant	0	0	0	0	0	0	66,004
8560	State Lottery Revenue	0	0	0	520	0	520	81,759
8590	MENTAL HEALTH II & III	0	0	0	0	0	0	30,000
8591	SB740	0	90,827	(90,827)	0	90,827	(90,827)	363,309
8599	All Other State Revenues	0	0	0	0	0	0	25,000
8792	Transfer of Apportionments - Sp Ed	16,758	15,632	1,126	68,894	82,066	(13,172)	219,992
	Total Other State Income	16,758	106,459	(89,701)	69,414	172,893	(103,479)	786,064
Other Income - Local								
8634	Food Service Sales	9,392	0	9,392	41,258	0	41,258	0
8660	Interest Income	0	0	0	5,876	0	5,876	0
8690	All Other Local Revenue	15,731	38,184	(22,453)	200,575	119,326	81,249	415,253
8698	Grants	0	13,375	(13,375)	0	66,875	(66,875)	160,500
8699	Fundraising	60,916	13,026	47,890	279,283	216,557	62,726	702,400
8999	Prior Year Adjustment	0	0	0	0	0	0	0
	Total Other Income - Local	86,039	64,585	21,454	526,992	402,758	124,234	1,278,153
	Total Revenue	334,600	407,697	(73,097)	1,524,387	1,471,345	53,041	5,592,842
Expense								
Certificated Salaries								
1110	Teachers' Salaries	153,121	153,509	389	603,043	614,037	10,994	1,688,601
1170	Teacher Salaries - Substitute	2,400	1,455	(945)	9,300	5,818	(3,482)	16,000
1175	Teachers' Salaries - Stipend/Extra Duty	8,174	7,986	(188)	36,234	31,945	(4,288)	87,850
1200	Certificated Pupil Support Salaries	13,064	12,565	(499)	53,214	50,259	(2,955)	138,213
1300	Certificated Supervisor and Administrator Salaries	31,830	29,579	(2,251)	150,030	147,895	(2,135)	354,948
	Total Certificated Salaries	208,589	205,094	(3,495)	851,820	849,955	(1,865)	2,285,613
Classified Salaries								
2100	Instructional Aide Salaries	9,078	15,328	6,250	38,639	61,312	22,673	168,608
2200	Classified Support Salaries	6,061	7,419	1,358	28,531	29,674	1,144	81,605
2300	Classified Supervisor and Administrator Salaries	12,084	14,263	2,178	67,668	71,313	3,645	171,150
2400	Clerical/Technical/Office Staff Salaries	16,410	12,862	(3,548)	60,878	64,309	3,431	154,342
2900	Other Classified Salaries	12,262	12,987	725	46,064	51,949	5,884	142,859
	Total Classified Salaries	55,896	62,858	6,962	241,780	278,557	36,777	718,564
Employee Benefits								
3111	STRS - State Teachers Retirement System	32,566	33,389	823	132,014	138,373	6,359	372,098
3311	Social Security (OASDI)	3,469	3,897	429	15,475	17,271	1,796	44,551
3331	Medicare	3,453	3,885	432	14,510	16,363	1,853	43,561
3401	Health & Welfare	17,565	15,417	(2,148)	74,834	77,083	2,249	185,000
3501	State Unemployment Insurance	447	2,310	1,862	4,297	9,728	5,431	25,896
3601	Workers Compensation	2,041	3,359	1,318	16,328	23,511	7,183	40,304
3901	403b	0	0	0	0	0	0	0
3902	Other Benefits	0	0	0	0	0	0	0
	Total Employee Benefits	59,541	62,257	2,716	257,458	282,328	24,871	711,409
Supplies								
4110	Approved Textbooks & Core Curriculum Materials	0	0	0	868	12,000	11,132	12,000
4210	Books and Other Reference Materials	168	0	(168)	5,058	27,000	21,942	27,000
4310	Student Materials	1,269	4,167	2,898	57,723	20,833	(36,889)	50,000
4350	Office Supplies	1,633	1,583	(50)	6,858	7,917	1,059	19,000
4370	Custodial Supplies	123	816	693	3,200	4,079	878	9,789
4390	Other Supplies	511	4,131	3,620	9,370	20,654	11,285	49,571
4400	Non Capitalized Equipment	0	0	0	40,858	55,000	14,142	55,000
4700	Food and Food Supplies	12,212	2,083	(10,129)	36,233	10,417	(25,816)	25,000
	Total Supplies	15,916	12,780	(3,136)	160,167	157,900	(2,268)	247,359
Operating Services								
5200	Travel and Conferences	74	1,417	1,343	15,581	7,083	(8,497)	17,000
5300	Dues and Memberships	30	423	393	2,200	2,114	(86)	5,073
5450	General Insurance	1,778	2,336	558	15,465	16,353	888	28,035
5500	Operation and Housekeeping Services	3,999	11,750	7,751	34,922	58,750	23,828	141,000
5610	Building Rent	38,988	39,075	87	230,339	195,373	(34,966)	468,896
5620	Equipment Lease	0	2,333	2,333	8,867	11,667	2,799	28,000
5630	Vendor Repairs	3,200	542	(2,658)	10,704	2,708	(7,996)	6,500
5812	Field Trips/Pupil Transportation	2,553	10,738	8,185	11,782	53,690	41,908	128,857
5820	Legal / Audit Fees	628	4,117	3,488	9,919	20,583	10,665	49,400
5830	Advertisement / Recruitment	75	500	425	150	2,500	2,350	6,000

Yu Ming Charter School
Income Statement
From 11/1/2018 to 11/30/2018

		Current Period		Current Period		YTD Budget Variance -		Total Budget -
		Current Period Actual	Budget - Original	Budget Variance - Original	YTD Actual	YTD Budget - Original	Original	Original
5850	Non Instructional Consultants	10,212	11,333	1,121	44,248	56,667	12,419	136,000
5851	Instructional Consultants	8,001	9,617	1,616	47,675	48,083	409	115,400
5853	ExED	9,784	9,784	0	48,918	48,918	0	117,404
5860	Non Instructional Software and Subscriptions	2,155	792	(1,363)	17,876	3,958	(13,918)	9,500
5890	Other Fees / Bank Charges /Credit Card Fees	19,833	9,163	(10,670)	44,003	45,815	1,812	109,955
5896	Special ED Fair Share	0	640	640	0	3,361	3,361	8,003
5897	Fundraising Cost	750	3,750	3,000	750	18,750	18,000	45,000
5900	Communications	2,565	2,417	(148)	9,344	12,083	2,739	29,000
	Total Operating Services	104,625	120,725	16,101	552,743	608,459	55,716	1,449,023
	Capital Outlay							
6900	Depreciation Expense	2,433	3,333	900	5,913	16,667	10,754	40,000
	Total Capital Outlay	2,433	3,333	900	5,913	16,667	10,754	40,000
	Total Expense	447,000	467,047	20,048	2,069,881	2,193,865	123,984	5,451,968
	Net Income	(112,399)	(59,350)	(53,049)	(545,494)	(722,520)	177,025	140,874

Actuals as of 11/30/2018

	2018-19	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	FORECAST	Budget Variance		
	Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18									Jul-18 - Jun-19	Better / (Worse)	% Better / (Worse)	
Enrollment	439															449	10	2%
60 Unduplicated Count of Low Income, EL, Foster Youth	521,349															83	23	38%
ADA	421.44															434.69	13	
Income																		
8011-8096 - Local Control Funding Formula Revenue																		
8011 Local Control Funding Formula	2,960,486	-	128,780	200,682	231,803	231,803	231,803	231,803	231,803	301,368	301,368	301,368	301,368	281,654	2,975,603	15,117	1%	
8012 Education Protection Account	521,349	-	-	-	134,913	-	-	134,913	-	-	201,904	-	-	153,104	624,834	103,484	20%	
Total 8011-8096 - Local Control Funding Formula Revenue	3,481,835	-	128,780	200,682	366,716	231,803	231,803	366,716	231,803	301,368	503,272	301,368	301,368	434,757	3,600,437	118,601	3%	
8100-8299 - Other Federal Income																		
8181 Federal Special Education (IDEA)	46,790	-	-	-	-	-	-	-	-	23,395	-	-	-	11,698	11,698	46,790	-	
8220 Child Nutrition Programs - Federal	-	-	-	-	-	-	1,500	1,500	1,500	1,500	1,500	1,500	1,500	16,506	27,006	27,006	100%	
Total 8100-8299 - Other Federal Income	46,790	-	-	-	-	-	1,500	1,500	1,500	24,895	1,500	1,500	13,198	28,203	73,796	27,006	58%	
8300-8599 - Other State Income																		
8792 Transfers of Apportionments - Special Ed	219,992	9,310	-	26,068	16,758	16,758	15,632	15,632	42,751	21,376	21,376	21,376	21,376	(1,503)	226,908	6,917	3%	
8520 Child Nutrition - State	-	-	-	-	-	-	-	150	150	150	150	150	150	550	1,450	1,450	100%	
8550 Mandate Block Grant	66,004	-	-	-	-	-	29,071	22,958	-	22,958	-	-	-	-	74,988	8,984	14%	
8560 State Lottery Revenue	81,759	-	-	-	520	-	-	22,149	-	-	22,149	-	-	-	43,779	88,597	6,838	8%
8590 State Mental Health	30,000	-	-	-	-	-	-	-	-	-	-	-	30,000	-	30,000	-	-	
8591 SB740	363,309	-	-	-	-	-	-	-	85,000	-	-	-	-	-	96,654	363,309	-	-
8599 All Other State Revenues	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	-	-	-
Total 8300-8599 - Other State Income	786,064	9,310	-	26,068	17,278	16,758	44,703	60,889	127,901	44,484	250,329	21,526	51,526	139,480	810,252	24,188	3%	
8600-8799 - Other Income-Local																		
8634 Food Service Sales	-	-	10,403	11,986	9,477	9,392	4,762	4,762	4,762	4,762	4,762	4,762	4,762	74,593	74,593	100%		
8660 Interest / Dividend Income	-	-	-	3,829	2,047	-	2,057	-	2,057	-	-	-	10	10,000	10,000	100%		
8690 All Other Local Revenue	415,253	38,371	115,201	14,696	16,576	15,731	31,574	31,574	31,574	31,574	31,574	31,574	31,574	421,591	6,338	2%		
8698 Grants	160,500	-	-	-	-	-	125,000	-	-	-	35,500	-	-	160,500	-	-	-	-
8699 Fundraising	702,400	40	21,900	58,468	137,959	60,916	62,731	62,731	62,731	62,731	62,731	62,731	62,731	-	718,400	16,000	2%	
Total 8600-8799 - Other Income-Local	1,278,153	38,411	147,503	88,979	166,066	86,839	206,134	99,067	180,124	134,567	99,067	99,067	99,067	-	1,06,931	16,000	8%	
TOTAL INCOME	5,592,842	47,721	276,283	315,729	550,053	334,600	504,130	528,172	460,271	471,871	889,668	423,461	465,168	602,440	5,869,568	276,726	5%	
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,688,601	-	145,162	152,184	152,576	153,121	154,213	154,213	154,213	154,213	154,213	154,213	154,213	1,682,533	6,068	0%		
1170 Teacher Salaries - Substitute	16,000	-	1,350	2,100	3,450	2,400	1,529	1,529	1,529	1,529	1,529	1,529	1,529	20,000	(4,000)	25%		
1175 Teachers' Salaries - Stipend/Extra Duty	87,850	-	-	6,979	7,113	8,174	7,802	7,802	7,802	7,802	7,802	7,802	7,802	90,850	(3,000)	3%		
1200 Certificated Pupil Support Salaries	138,213	-	4,470	22,497	13,183	13,064	14,873	14,873	14,873	14,873	14,873	14,873	14,873	157,233	(19,110)	14%		
1300 Certificated Supervisor and Administrator Salaries	354,948	27,999	30,617	30,354	29,228	31,830	35,294	35,294	35,294	35,294	35,294	35,294	35,294	397,085	(42,136)	12%		
Total 1000 - Certificated Salaries	2,285,613	27,999	195,567	214,114	205,550	208,589	213,710	213,710	213,710	213,710	213,710	213,710	213,710	-	2,347,791	(62,178)	3%	
2000 - Classified Salaries																		
2100 Instructional Aide Salaries	168,608	-	10,287	10,851	8,423	9,078	11,606	11,606	11,606	11,606	11,606	11,606	11,606	119,882	48,726	-29%		
2200 Classified Support Salaries (Maintenance, Food)	81,605	2,501	7,030	6,903	6,035	6,061	6,972	6,972	6,972	6,972	6,972	6,972	6,972	77,335	4,270	-5%		
2300 Classified Supervisor and Administrator Salaries	171,150	8,359	19,946	13,639	13,639	12,084	14,069	14,069	14,069	14,069	14,069	14,069	14,069	166,150	5,000	-3%		
2400 Clerical/Technical/Office Staff Salaries	154,342	5,128	10,974	12,308	16,358	16,410	14,526	14,526	14,526	14,526	14,526	14,526	14,526	162,562	(8,220)	5%		
2900 Other Classified Salaries (Supervision, After School)	142,859	-	9,336	11,333	13,133	12,262	11,219	11,219	11,219	11,219	11,219	11,219	11,219	124,600	18,258	-13%		
Total 2000 - Classified Salaries	718,564	15,988	57,273	55,034	57,589	55,896	58,393	58,393	58,393	58,393	58,393	58,393	58,393	-	650,530	68,034	-9%	
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	372,098	4,558	31,838	33,775	29,277	32,566	34,792	34,792	34,792	34,792	34,792	34,792	34,792	375,558	(3,460)	1%		
3311 GASFO - Social Security	44,551	1,019	3,583	3,613	3,791	3,469	3,469	3,469	3,469	3,469	3,469	3,469	3,469	40,817	3,734	-8%		
3313 MED - Medicare	34,561	647	3,624	3,524	3,320	3,465	3,945	3,945	3,945	3,945	3,945	3,945	3,945	32,129	1,432	-3%		
3401 H&W - Health & Welfare	185,000	2,676	13,459	16,146	24,987	17,565	20,028	20,028	20,028	20,028	20,028	20,028	20,028	195,000	(10,000)	5%		
3501 GUI - State Unemployment Insurance	25,896	81	1,732	1,179	858	447	3,078	3,078	3,078	3,078	3,078	3,078	3,078	25,846	50	0%		
3601 Workers' Compensation	40,304	8,164	-	4,082	2,041	2,041	2,041	2,041	2,041	2,041	2,041	19,370	2,041	45,903	(5,599)	14%		
Total 3000 - Employee Benefits	711,409	17,145	54,080	62,418	64,274	59,541	67,505	67,505	67,505	67,505	67,505	67,505	84,834	45,436	-	725,252	(13,843)	2%
4000 - Supplies																		
4110 Approved Textbooks and Core Curriculum Materials	12,000	-	-	511	357	-	1,019	1,019	1,019	1,019	1,019	1,019	1,019	8,000	4,000	-33%		
4210 Books and Other Reference Materials	27,000	758	3,431	548	154	168	277	277	277	277	277	277	277	7,000	20,000	-74%		
4310 Student Materials	50,000	7,825	25,736	18,758	4,135	1,269	4,325	4,325	4,325	4,325	4,325	4,325	4,325	88,000	(38,000)	76%		
4350 Office Supplies	19,000	-	1,858	1,155	2,211	1,633	1,735	1,735	1,735	1,735	1,735	1,735	1,735	19,000	-	-	-	
4370 Custodial Supplies	9,789	101	383	844	1,749	123	1,031	1,031	1,031	1,031	1,031	1,031	1,031	10,417	(628)	6%		
4390 Other Supplies	49,571	207	2,557	3,356	2,740	511	6,748	6,748	6,748	6,748	6,748	6,748	6,748	56,604	(7,033)	14%		
4400 Non Capitalized Equipment	55,000	-	27,063	10,925	2,870	-	2,020	2,020	2,020	2,020	2,020	2,020	2,020	55,000	-	-	-	
4700 Food and Food Supplies	25,000	-	-	11,584	12,437	12,212	11,122	11,122	11,122	11,122	11,122	11,122	11,122	114,086	(89,086)	356%		
Total 4000 - Supplies	247,359	8,890	61,028	47,680	26,653	15,916	28,277	28,277	28,277	28,277	28,277	28,277	28,277	-	358,106	(110,747)	45%	
5000 - Operating Services																		
5200 Travel and Conferences	17,000	-	9,850	2,916	2,741	74	203	203	203	203	203	203	203	17,000	-	-	-	-
5300 Dues and Memberships	5,073	1,560	-	460	150	30	420	420	420	420	420	420	420	5,143	(70)	1%		
5450 General Insurance	28,035	8,353	-	3,556	1,778	1,778	1,778	1,778	1,778	1,778	1,778	769	769	25,894	2,141	-8%		
5500 Operation and Housekeeping Services	141,000	4,599	11,298	5,145	9,881	3,999	15,154	15,154	15,154	15,154	15,154	15,154	15,154	141,000	-	-	-	
5610 Rent - Facilities / Buildings / Space	468,896	78,406	43,007	-	69,939	38,988	34,080	34,080	34,080	34,080	34,080	34,080	34,080	468,896	-	-	-	-
5620 Equipment Lease	28,000	-	4,176	-	2,600	2,088	2,733	2,733	2,733	2,733	2,733	2,733	2,733	28,000	-	-	-	-
5630 Vendor Repairs	6,500	-	-	7,250	254	3,200	614	614	614	614	614	614	614	15,000	(8,500)	131%		
5812 Field Trips/Pupil Transportation	128,857	-	-	4,623	4,606	2,553	18,455	18,455	18,455	18,455	18,455	18,455	18,455	140,966	(12,110)	9%		
5820 Legal / Audit Fees	49,400	-	1,728	1,110	6,452	628	5,640	5,640	5,640	5,640	5,640	5,640	5,640	49,400	-	-	-	-
5830 Advertisement / Recruitment	6,000	-	-	75	-	75	836	836	836	836	836	836	836	6,000	-	-	-	-
5850 Non Instructional Consultants	136,000	7,085	7,992	8,939	10,021	10,212	13,107	13,107	13,107	13,107	13,107	13,107	13,107	136,000	-	-	-	-
5851 Instructional Consultants	115,400	-	-	3,817	35,857	8,001	9,675	9,675	9,675	9,675	9,675	9,675	9,675	115,400	-	-	-	-
5853 ExEd	117,404	-	-	19,567	19,567	9,784	9,784	9,784	9,784	9,784	9,784	9,784	9,784	117,404	-	-	-	-
5860 Non Instructional Software and Subscriptions	9,500	4,408	6,318	4,922	73	2,155	7	7	7</									

Actuals as of 11/30/2018																	
	2018-19	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL									FORECAST	Budget Variance	
	Budget	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Accrual	Jul-18 - Jun-19	Better / (Worse)	% Better / (Worse)
5896 Special Ed Fair Share/Special Ed Admin Fee	8,003	-	-	-	-	-							8,211		8,211	(207)	3%
5897 Fundraising Cost	45,000	-	-	-	-	750	6,321	6,321	6,321	6,321	6,321	6,321	6,321		45,000	-	
5900 Communications	29,000	415	982	2,665	2,717	2,565	2,808	2,808	2,808	2,808	2,808	2,808	2,808		29,000	-	
Total 5000 - Operating Services	1,449,023	105,833	90,481	73,244	178,560	104,625	131,545	131,545	131,545	131,545	131,545	130,537	138,748	-	1,479,755	(30,732)	2%
6000 - Capital Outlay																	
6900 Depreciation Expense	40,000	-	-	1,046	2,433	2,433	2,433	2,433	2,433	3,267	3,267	3,267	3,267		26,280	13,720	-34%
Total 6000 - Capital Outlay	40,000	-	-	1,046	2,433	2,433	2,433	2,433	2,433	3,267	3,267	3,267	3,267	-	26,280	13,720	-34%
TOTAL EXPENSE	5,451,968	175,856	458,430	453,537	535,059	447,000	501,864	501,864	501,864	502,697	502,697	519,017	487,830	-	5,587,713	(135,745)	2%
NET INCOME	140,875	(128,134)	(182,147)	(137,808)	14,994	(112,399)	2,266	26,308	(41,592)	(30,826)	386,971	(95,556)	(22,662)	602,440	281,855	140,981	100%
Beginning Cash Balance	620,474	676,847	904,826	674,398	448,273	470,248	360,253	364,953	557,730	570,188	492,628	882,866	790,577	806,181	676,847	56,373	
Cash Flow from Operating Activities																	
Net Income	140,875	(128,134)	(182,147)	(137,808)	14,994	(112,399)	2,266	26,308	(41,592)	(30,826)	386,971	(95,556)	(22,662)	602,440	281,855	140,981	
Change in Accounts Receivable	-																
Prior Year Accounts Receivable	583,091	350,272	-	21,780	17,182		-	173,601	51,616	-	-	-	-		614,451	31,359	
Current Year Accounts Receivable	(585,723)													(603,944)	(603,944)	(18,221)	
Change in Due from	-				(227)	(29)									(256)	(256)	
Change in Accounts Payable	(5,838)	(37,781)	(35,795)	(23,589)										-	(97,166)	(91,328)	
Change in Due to	-	-	-	-			-	(9,565)	-	-	-	-	-	1,503	(8,062)	(8,062)	
Change in Payroll Liabilities	-			70	79										149	149	
Change in Prepaid Expenditures	(13,041)	43,623		(2,048)									35,000		76,575	89,616	
Change in Deposits	50,000														-	(50,000)	
Depreciation Expense	40,000	-	-	1,046	2,433	2,433	2,433	2,433	2,433	3,267	3,267	3,267	3,267		26,280	(13,720)	
Cash Flow from Investing Activities																	
Capital Expenditures	(200,000)	-	(12,486)	(85,576)	(12,486)	-	-	-	-	(50,000)	-	-	-		(160,547)	39,453	
Ending Cash Balance	629,838	904,826	674,398	448,273	470,248	360,253	364,953	557,730	570,188	492,628	882,866	790,577	806,181	806,181	806,181	176,343	

**Yu Ming Charter School
Check Register**

From 11/1/2018 to 11/30/2018

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
11/1/2018	1811011	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	1.14
11/5/2018	1000835	ALAMEDA COUNTY OFFICE OF EDUCATION	07/01/18-09/30/18: OVERSIGHT & MONITORING FEES	18,728.28
11/5/2018	1000836	A PLUS CHARTER CONSULTING, INC.	10/18: PCSGP EXPANSION GRANT RETAINER	4,000.00
11/5/2018	1000837	BETHANY AVILA	REIM: STRS EXCESS CONTRIBUTION REFUND	5.56
11/5/2018	1000838	LIFANG CHIANG	REIM: CROSS COUNTY COMPETITION FEE	30.00
11/5/2018	1000839	LUCIA HWANG	REIM: FSO NIGHT MARKET ITEMS	105.23
11/5/2018	1000840	JVA MANAGEMENT CORP	10/18: SAFETY FILM, DOOR STOPS & ELECTRICAL INSTALLATIONS	2,800.00
11/5/2018	1000841	KRISS KOKOEFER	REIM: (2) STUDENTS MEAL TIME REFUNDS	200.00
11/5/2018	1000842	MICHAEL'S TRANSPORTATION SERVICE, INC.	10/18: FIELD TRIP TRANSPORTATION	835.50
11/5/2018	1000843	HELEN MIN	REIM: STRS EXCESS CONTRIBUTION REFUND	48.94
11/5/2018	1000844	OFFICE DEPOT	10/18: PAPERS	139.80
11/5/2018	1000845	SUE PARK	REIM: STRS EXCESS CONTRIBUTION REFUND	193.02
11/5/2018	1000846	SCHOLASTIC INC	10/18: BOOKS	167.51
11/5/2018	1000847	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/5/2018	1000848	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/5/2018	1811051	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	1.86
11/5/2018	1811052	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	169.58
11/6/2018	1811061	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	0.96
11/6/2018	1811062	SQUARE, INC.	11/18: CREDIT CARD FEE	3.21
11/6/2018	1811063	AT&T	09/14/18-10/13/18: PHONE (960 761 3474 555 8)	1,439.63
11/6/2018	1811064	CARDMEMBER SERVICE	09/10/18-10/09/18: CREDIT CARD PURCHASES	7,489.43
11/7/2018	1811071	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	6.84
11/7/2018	1811072	SQUARE, INC.	11/18: CREDIT CARD FEE	24.57
11/8/2018	1527	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	11/18: TEACHING CREDENTIALS	100.00
11/8/2018	1528	CTC (CALIFORNIA COMMISSION ON TEACHER CREDENTIALING)	11/18: TEACHING CREDENTIALS	100.00
11/8/2018	1811081	SQUARE, INC.	11/18: CREDIT CARD FEE	15.90
11/9/2018	1811091	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	0.74
11/9/2018	1811092	SQUARE, INC.	11/18: CREDIT CARD FEE	13.89
11/13/2018	1000848	HANNAH ACEVEDO	10/18: BEHAVIORAL CONSULTANT	3,450.00
11/13/2018	1000849	BETHANY AVILA	REIM: POSTAGE	7.90
11/13/2018	1000850	WHITNEY DORMAN	REIM: CHORUS MUSIC & INSTRUMENT REPAIR	198.95
11/13/2018	1000851	DAWN WILLIAMS FERREIRA	10/18: SPANISH CLASS CONSULTANT	450.00
11/13/2018	1000852	TZU YUN HUANG	REIM: TRANSPORTATION FOR AMITY INTERN MEETING	55.55
11/13/2018	1000853	KAISER FOUNDATION HEALTH PLAN	12/18: HEALTH INSURANCE PREMIUMS FROM 09/26/18-10/25/18	20,722.10
11/13/2018	1000854	DANNY LAU	REIM: PAINT, LIGHT BULBS, BRUSH	85.01
11/13/2018	1000855	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP.	10/18: LEGAL SERVICES	628.42
11/13/2018	1000856	LPG LIVE SCAN	10/18: FINGERPRINTS	55.00
11/13/2018	1000857	NOB HILL CATERING, INC.	10/18: STUDENT BREAKFAST & LUNCHES	12,211.95
11/13/2018	1000858	OFFICE DEPOT	10/18: PAPERS, ENVELOPES, NOTE PADS	143.23
11/13/2018	1000859	OFFICE DEPOT	10/18: PAPERS	104.85
11/13/2018	1000859	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/13/2018	1000860	SHAMROCK OFFICE SOLUTIONS	10/18: SHIPPING FOR TONER	11.47
11/13/2018	1000860	YUE SHAO	REIM: BOARD GAMES FOR LUNCH CLUB	100.00
11/13/2018	1000861	YUE SHAO	REIM: CHIME, ERASER, PENCILS & SUPPLIES	501.24
11/13/2018	1000861	CATY WELCH	09/18-11/18: EDUCATIONAL CONSULTANT	3,106.25
11/13/2018	1000862	CATY WELCH	11/18: EDUCATIONAL CONSULTANT	306.25
11/13/2018	1000862	TERESA WONG	REIM: FOOD GLOVES, STRAWS & FOOD FOR NIGHT MARKET	644.98
11/13/2018	1811131	STRIPE DASHBOARD	11/18: CREDIT CARD FEE REFUND	(0.07)
11/13/2018	1811132	PG&E	09/16/18-10/16/18: GAS & ELECTRIC (3514922506-8)	1,380.67
11/14/2018	1811141	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	154.08
11/14/2018	1811142	PG&E	09/16/18-10/16/18: GAS & ELECTRIC (3514922506-8)	390.51
11/15/2018	1811151	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	6.97
11/16/2018	1811161	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	0.74
11/19/2018	1000863	BAY ISLAND OFFICIALS ASSOCIATION	10/1-11/18: FOOTBALL OFFICIATING	222.00
11/19/2018	1000864	CHARTERSAFE	12/18: WORKERS COMPENSATION & GENERAL INSURANCE	3,819.00
11/19/2018	1000865	CIT	11/18: PHONE SYSTEM	288.06
11/19/2018	1000866	DURHAM SCHOOL SERVICES	11/18: FIELD TRIP TRANSPORTATION	503.62
11/19/2018	1000867	EBMUD PAYMENT CENTER	09/06/18-11/05/18: WATER & WASTE MANAGEMENT (46806939020)	747.60
11/19/2018	1000868	STACY LEE GARDNER	10/18: RETAINER & CONSULTING SERVICES	5,000.00
11/19/2018	1000869	DANNY LAU	REIM: ZIP TIES & PARTS FOR KICKSTAND REPAIR	31.17
11/19/2018	1000870	LMI.NET	10/18: COMPUTER MAINTENANCE SERVICES	240.00
11/19/2018	1000871	OFFICE DEPOT	10/18: PAPERS & EASELS	203.64
11/19/2018	1000872	OFFICE DEPOT	10/18: PAPERS	82.59
11/19/2018	1000873	OFFICE DEPOT	10/18: PAPERS & CLIPS	120.30
11/19/2018	1000872	SACRED HEART CHURCH	12/18: RENT	21,534.00
11/19/2018	1000873	SCHOOL FOOD AND WELLNESS GROUP	10/18: NSLP ADMINISTRATIVE FEES	750.00
11/19/2018	1000874	SHAMROCK OFFICE SOLUTIONS	11/18: SHIPPING FOR TONER	11.47
11/19/2018	1000875	SPELLINGCITY.COM, INC.	08/18: STUDENT SOFTWARE PREMIUM MEMBERSHIP	297.00
11/19/2018	1000876	STARLINE SUPPLY COMPANY	11/18: LINERS	29.18
11/19/2018	1000877	ST. COLUMBA PARISH CHURCH	12/18: RENT	17,454.00
11/19/2018	1000878	THERAPY WORKS	10/18: OCCUPATIONAL THERAPY SERVICES	688.50

**Yu Ming Charter School
Check Register**

From 11/1/2018 to 11/30/2018

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
11/19/2018	1811191	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	9.49
11/20/2018	1811201	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	294.44
11/20/2018		AT&T	10/26/18-11/25/18: PHONE (510 923-6171 284 2)	153.22
11/21/2018	1811211	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	12.57
11/23/2018	1811231	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	58.90
11/23/2018	1811232	THE CLM GROUP, INC.	11/18: CREDIT CARD FEE	37.99
11/26/2018	1000322	ALAMEDA COUNTY OFFICE OF EDUCATION	01/18: STRS	(48,854.87)
11/26/2018	1000879	ALAMEDA COUNTY OFFICE OF EDUCATION	01/18: STRS	48,854.87
11/26/2018	1000880	EXED	11/18: MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT	9,783.67
11/26/2018	1529	11/18: PAYROLL	11/18: PAYROLL	2,344.07
11/26/2018	1811261	BENEVITY COMMUNITY IMPACT FUND	11/18: MERCHANT AND MANAGEMENT FEE	11.90
11/27/2018	1811271	VSP VISION CARE	12/18: VISION INSURANCE	246.05
11/28/2018	1000881	ALAMEDA COUNTY OFFICE OF EDUCATION	11/18: STRS	52,605.50
11/28/2018	1811281	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	14.78
11/30/2018	1811301	STRIPE DASHBOARD	11/18: CREDIT CARD FEE	8.99
Total 9120 - Cash in Bank - Operating				198,975.75
Report Total				198,975.75



Plugged-in information for California's charter movement

Governor Newsom Calls for Modest Funding, Increased Charter School Transparency in 2019-20

January 11, 2019

Eric Premack
Executive Director & Founder
Charter Schools Development Center

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Governor Gavin Newsom's proposed 2019-20 state budget provides a cost-of-living adjustment, a few modest increases, and little else for K-12 schools. Newsom held forth for nearly two hours in a press conference Thursday morning, outlining his expansive dreams and relatively modest proposed funding increases, reflecting the difficulty of funding dreams in an era of modest economic growth.

Though only partial details of the proposed budget were available, CSDC's preliminary review indicates that Newsom's proposed budget includes the following major features of interest to California's charter schools.

Proposition 98 Constitutional Funding Guarantee—The budget proposes supporting the Proposition 98 funding guarantee at \$80.7 billion, a \$2.8 billion increase over current-year levels. Though prior-year funding guarantees have declined relative to prior estimates, the Governor says he would not attempt to recapture these “over-appropriated” funds.

Local Control Funding Formula—The Newsom budget adds an estimated 3.46 percent statutory COLA and no other augmentations to the state's primary school funding formula.

Local Control Accountability and Charter Transparency—Governor Newsom indicates continued support for Governor Brown's emphasis on “local control,” stating: “it is a priority of the [Newsom] Administration to adopt statewide policies and support local efforts to improve the quality of public education in the state.” Toward this end, Newsom proposes:

- Continuing funding (\$20.8 million) for county offices of education to provide assistance to low-performing school districts,
- Funding a \$10 million study to create a massive statewide longitudinal data system that would link pre-K, K-12, higher education, health/welfare, and employment databases, with the apparent intent of tracking students from preschool through work.
- Merging the California School Dashboard, the LCAP e-Template, and school accountability report cards in a single data platform

The Governor also stated his intent to develop supplementary K-12 accountability measures, including “metrics for conditions of learning,” and expanding the current college and career readiness indicator.

Newsom also doubled down on his prior calls for enacting laws to enhance charter transparency, presumably referring to the state's open meetings, public records, and conflicts-of-interest laws. Newsom was careful to note “I'm not bashing charters here, but I made a commitment and I'm following

through,” and spoke in favor of continuing to work on legislation heard in the prior legislative session, where charter advocates and opponents were close to a compromise.

Partial Backfill of Pension Shortfalls—Newsom proposes spending \$4 billion to partially offset ballooning employer costs for the troubled CalPERS and CalSTRS pension systems. The budget includes \$700 million to slightly reduce school employers’ pension contribution increases in both 2019-20 and 2020-21, shaving employer rates by one percentage point relative to prior estimates. The budget also proposes an additional \$3 billion to reduce longer-term CalSTRS liabilities.

Preschool Expansion—After much hype indicating Newsom would propose a major expansion in pre-K funding, the proposed budget includes rather modest increases. The budget includes an additional \$125 million to expand the State Preschool Program, shifting funds to accommodate more “full-day” programs, emphasizing private rather than school district providers, and establishing a multi-year goal of ensuring that “every low-income four-year-old has access to high-quality preschool” in the near future. The budget includes \$10 million to study ways to fund a larger expansion, which could cost billions of dollars annually.

The budget also would provide \$750 million in one-time funding to school districts to retrofit and expand facilities to facilitate full-day kindergarten, a major expansion of the \$100 million of one-time funding in the current-year budget for such facilities.

Un-COLA for Charter Facility Grant Program—The Governor proposes short-sheeting the Charter Facility Grant Program with no cost-of-living adjustment (COLA). Recent amendments call for increasing the per-student funding rates for this program, allowing the maximum per-student grant to increase 3.46 percent to \$1,187/ADA. While the budget would allow the maximum grant rate to increase, Newsom proposes zero additional funds to cover the related costs. Since this program is already running a major deficit,

the increase in the maximum grant, combined with zero additional funding, is likely to increase the shortfall.

Special Education—The Governor proposes increasing special education funding by \$567 million (of which \$187 million is one-time) to expand funding for LEAs with high percentages of students with special needs and high numbers of low-income and English learners. The summary documents released today offered no specific details on how the increased funds would be allocated. The LEAs could spend the money on preventive services not currently included in students' individualized education plans. The budget would also provide a 3.46 percent COLA per statute and expresses intent to improve coordination between LEAs and state health agencies to improve Medi-Cal billing to leverage more federal funds.

Accelerate State Facility Bond Allocations—The budget calls for speeding-up release of funding for Proposition 51, the 2016 ballot measure authorizing \$7 billion in state school facilities bonds, presumably including speeding-up funding for the charter school share of these bonds. Newsom calls for allocating \$1.5 billion in 2019-20. The Brown Administration had “slow walked” Proposition 51 allocations at just \$600 million/year, reflecting Governor Brown’s more conservative fiscal tastes and his disdain for the Byzantine and expensive state School Facilities Program.

No “One-Time,” Per-ADA Funding—For the first time in several years, the budget includes no proposed “one-time” per-ADA funding allocations, a disappointment to schools, which have grown accustomed to a little “spare change” in their apportionments.

Channeling Brown?

Though he appeared eager to distinguish himself from Governor Brown, Newsom’s budget and press conference reflect a continued emphasis on local control over schools, fiscal prudence, albeit wrapped in bigger long-term plans. Like Brown, Newsom emphasized the precarious nature of state revenues and how a moderate recession could slash state revenues by \$40

billion or more. Reflecting this concern, much of the proposed increase in education spending is “one-time” in nature and/or reflects down payments on plans for later expansions.

CSDC staff will meet with the Governor’s staff today to receive additional details and we plan to issue a more detailed overview of the Governor’s budget proposals next week.

We hope you found this article informative and helpful. Please [click here to provide feedback](#).



Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	5-Year Budget Draft Summary
Time Allotted	15 minutes
Background	In order to support the strategic plan as well as address long-term facility needs, the Finance Committee developed a draft 5-year budget plan.
Summary	<p>The draft budget plan has conservative assumptions including current student retention rates, salary increases of 3.7% each year, facility rent of \$1,650 per pupil beginning FY22, no private funding beyond student fundraising. Other assumption details can be viewed below the plan. The budget presents positive net income, though in most years less than 2% of total expenses.</p> <p>The finance committee will continue to make adjustments and look at other scenarios such as – increased special ed costs, flat funding, etc.</p>
Type	Discussion
Key Questions	<ol style="list-style-type: none">1) What other scenarios would board members like to see?2) What assumptions should be adjusted?3) What are potential upsides and downsides?

YU MING CHARTER SCHOOL
Multi-Year Budget Summary

Prepared by ExED. For use by ExED and ExED clients only. © 2017 ExED

	2017-18	2018-19 Budget - Approved	2018-19 Forecast	2019-20	2020-21	2021-22	2022-23	2023-24
Total Enrollment	386	439	449	477	515	545	570	591
ADA	374.32	421.44	434.69	457.92	494.40	523.18	547.16	567.32
INCOME								
8011-8096 · Local Control Funding Formula Revenue	2,919,762	3,481,835	3,600,437	3,912,791	4,341,379	4,702,916	5,049,359	5,372,960
8100-8299 · Other Federal Income	46,142	46,790	73,796	83,203	88,406	94,781	99,890	104,158
8300-8599 · Other State Income	915,636	786,064	810,252	802,946	863,032	930,594	971,983	1,006,774
8600-8799 · Other Income-Local	431,325	415,253	506,184	536,448	578,074	611,377	639,519	663,556
Grants/Fundraising	799,810	862,900	878,900	787,050	849,750	899,217	940,434	975,084
TOTAL INCOME	5,116,243	5,592,842	5,869,568	6,122,437	6,720,642	7,238,885	7,701,185	8,122,533
EXPENSE								
1000 · Certificated Salaries	2,123,939	2,285,613	2,347,791	2,548,729	2,761,322	2,924,825	3,096,646	3,277,179
2000 · Classified Salaries	452,166	718,564	650,530	674,599	699,559	725,443	752,284	780,119
3000 · Employee Benefits	673,524	711,409	725,252	796,301	896,695	958,384	1,008,359	1,109,691
4000 · Supplies	234,041	247,359	358,106	359,914	389,244	412,603	432,251	410,572
5000 · Operating Services	1,333,182	1,449,023	1,479,755	1,632,568	1,779,608	2,169,104	2,301,394	2,423,127
6000 · Capital Outlay	-	40,000	26,280	39,200	39,200	39,200	12,433	6,667
TOTAL EXPENSE	4,816,852	5,451,968	5,587,713	6,051,311	6,565,628	7,229,559	7,603,368	8,007,354
NET INCOME	299,391	140,875	281,855	71,126	155,013	9,326	97,817	115,179
Ending Cash Balance	676,847	629,838	806,181	864,849	987,397	999,057	1,053,507	1,136,207
Month with Lowest Ending Cash Balance	Nov: \$469,795		Nov: \$360,253	Mar: \$298,068	Mar: \$323,859	Mar: \$390,817	Mar: \$374,273	Mar: \$434,847
5% Reserve Goal	240,843		279,386	302,566	328,281	361,478	380,168	400,368
Net Income as a Percentage of Expenses	6.2%	2.6%	5.0%	1.2%	2.4%	0.1%	1.3%	1.4%
Ending Cash as a Percentage of Expenses	14.1%	11.6%	14.4%	14.3%	15.0%	13.8%	13.9%	14.2%
Ending Debt Balance			-	-	-	-	-	-
Per Pupil Revenue	13,255		13,073	12,835	13,050	13,283	13,512	
Per Pupil Revenue without Grants/Fundraising	11,182		11,115	11,185	11,400	11,633	11,862	
Per Pupil Expense	12,479		12,445	12,686	12,749	13,266	13,340	

ASSUMPTIONS SUMMARY:

- Includes staffing assumptions of the following 19-20 (2 Teachers), 20-21 (2 Teachers), 21-22 (1 Teacher), 22-23 (1 Teacher)
- Per student fundraising in future years @ \$1,300/student
- Note: 2018-19 includes one-time funding from state, Educate 78, and Silicon Schools totaling ~\$230k
- Assumed compensation increases of 3.7% annually
- 2021-22 assume rent costs @ \$1,650/student to include costs for add'l facility space
- FYI Current year rent costs/student are ~\$1,050/student
- SUI change assumed in 19-20 and beyond



Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	New Finance Committee Member – Rudy de Walque
Time Allotted	10 minutes
Background	The Finance Committee would like to add additional members to increase capacity as well as expertise and perspective.
Summary	Rude de Walque, a parent member of the Yu Ming community, brings valuable experience and expertise in the areas of finance and budgeting. In his prior roles at IT organizations he has extensive experience creating and managing budgets and in financial reporting. As a Yu Ming parent he brings valuable insight and can bridge the gap by helping others understand school finances.
Type	Vote
Key Questions	1)



Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	SUI SEF Resolution
Time Allotted	10 minutes
Background	Yu Ming would like to switch its Unemployment Insurance to the State Unemployment Insurance (SUI) of the School Employees Fund (SEF).
Summary	Insurance under the SUI SEF program would provide the school a significantly lower insurance rate, resulting in a savings of approximately \$22,000 each year. The new Unemployment Insurance plan would take effect in the next quarter beginning April 1, 2019.
Type	Vote
Key Questions	1)

RESOLUTION NO. 01.24.2019 SUI SEF APPROVAL

WHEREAS, **Yu Ming Charter School** is required by law to provide disability insurance coverage;

WHEREAS, the **Yu Ming Charter School**, a Nonprofit Public Benefit Corporation, has reviewed the application for elective coverage under Section 710.4 of the California Unemployment Insurance Code; and,

WHEREAS, the **Yu Ming Charter School** agrees to meet all terms and conditions under Section 710.4 of the Unemployment Insurance Code, including the provision that this coverage must remain in effect for two complete calendar years following the effective date of **January 1, 2019** and thereafter until terminated;

NOW THEREFORE BE IT RESOLVED that the **Yu Ming Charter School** hereby approve the filing of an application for elective coverage under Section 710.4 of the Unemployment Insurance Code.

PASSED AND ADOPTED by the governing board of **Yu Ming Charter School** at a meeting held on: 01/24/2019.

Board Secretary

Date

Name of Organization

Employer Account Number

**STATE OF CALIFORNIA - EMPLOYMENT DEVELOPMENT DEPARTMENT
SCHOOL EMPLOYEES FUND**

SELECTION OF FINANCING METHOD AND ELECTION TO COVER EXCLUDED SERVICES

Beginning January 1, 1978, all employees, classified, certificated, and others, of a school district (Kindergarten through 12th grades) and a community college district are subject to the compulsory provisions of the California Unemployment Insurance Code for Unemployment Insurance purposes. Exclusions in the Education Code no longer apply.

I. SELECTION OF FINANCING FOR UNEMPLOYMENT INSURANCE (Check only one)

- ☐ School Employees Fund, Section 821-832 of the California Unemployment Insurance Code (financing in effect since January 1, 1972).
- ☐ Prorated cost of benefits paid (direct reimbursement to the Unemployment Insurance Fund).
- ☐ Payments of contributions by regular contribution rate method (Tax Rated method as commonly used by the private/commercial employers).

If you elect financing method with the School Employees Fund or direct reimbursement, your election may only be cancelled on January 1 of any year after you have been in effect for TWO FULL CALENDAR YEARS.

II. ELECTION TO COVER EXCLUDED SERVICES

At your option, you may elect to cover certain types of services that are still excluded from the compulsory provisions of the California Unemployment Insurance Code. Such an ELECTION must be for not less than two full calendar years, with the financing method to be the same as that selected for compulsory covered.

Most EXCLUDED SERVICES are usually not applicable to school districts. Examples are services performed for a church, for a hospital by a patient, for a foreign government, or for penal institutions by inmates.

School districts may ELECT coverage for the following EXCLUDED SERVICES by checking the appropriate block(s):

- ☐ Services performed in the employ of a school, college, or university, if such service is performed (Section 642 of the California Unemployment Insurance Code):
- (a) By a student enrolled and regularly attending classes at such school district or community college.
- (b) By a spouse of such student who is advised at the time such spouse commences to perform services that the employment of such spouse is provided under a program to provide financial assistance to such student by such school district or community college.

- ☐ Service in a program combining academic instruction and work experience for full-time students under age 22 (Section 646 of the California Unemployment Insurance Code).
- ☐ Services performed by an ordained, commissioned, or licensed minister or member of religious order.

Services performed by an individual in the exercise of his or her duties as any of the following in the employ of any public entity:

- ☐ A member of a legislative body, or a member of the judiciary, of a state or political subdivision thereof.
- ☐ A member of a State National Guard or Air National Guard.
- ☐ An employee serving on a temporary basis in case of fire, storm, snow, earthquake, flood, or other similar emergency.
- ☐ In a position which, under or pursuant to state law, is designated as either of the following:
 1. A major non-tenured policymaking or advisory position.
 2. A policymaking or advisory position, the performance of the duties of which ordinarily does not require more than eight hours per week.
- ☐ Services for a rehabilitation program by a participant in the program.
- ☐ Services by a participant in a work-relief or work training program assisted or financed in whole or in part by a federal or state agency.

If you have any questions, please call the school employees fund at 916-653-5380 or fax 916-657-4818.

Authorized Signature	Position Title	Date
Name of Organization	Phone Number (include area code)	Fax Number

Return DE 1SE to:

Employment Development Department
 School Employees Fund
 800 Capitol Mall, MIC 13
 Sacramento, CA 95814

Or

Fax to 916-657-4818



Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	Low Performing Student Block Grant Spending Plan
Time Allotted	10 minutes
Background	The Low-Performing Students Block Grant (LPSBG) provides California's low-performing students with additional supports to increase their academic achievement.
Summary	<p>As a condition of receiving LPSBG funds, an eligible charter school must: Develop a plan describing how the funds will increase or improve evidence-based services for the pupils identified to accelerate increases in academic achievement, and how the effectiveness of services will be measured; The plan shall include information regarding how the services align with and are described in the school's LCAP; In order to ensure community and stakeholder input, the plan shall be discussed and adopted at a regularly scheduled meeting by the governing board of the charter school.</p> <p>Yu Ming will receive approximately \$14K this year.</p>
Type	Vote
Key Questions	1)



Board of Directors
December 13, 2018
AGENDA ITEM INFORMATION

Agenda Item	Officer Election - Julie Mikuta for Board Chair
Time Allotted	10 minutes
Background	Yu Ming's officer positions have terms that follow the calendar year, commencing on January 1 of each year, and are open to any board member who will remain on the board for the entire calendar year.
Summary	Vote Julie Mikuta as new incoming Board Chair
Type	Discussion and Vote
Key Questions	

RESOLUTION #: _____

RESOLUTION OF THE BOARD OF DIRECTORS OF YU MING CHARTER
SCHOOL TO APPOINT OFFICERS

WHEREAS, the Yu Ming Charter School bylaws state that the officers of this corporation shall be chosen annually by the Board of Directors and shall serve at the pleasure of the Board;

WHEREAS, the officer positions of Chair, Vice Chair, Secretary and Treasurer need to be appointed for the remainder of calendar year 2019;

NOW, THEREFORE, BE IT RESOLVED, that the Board determined by majority vote of the Board, in the presence of quorum, that the following directors be appointed to the four officer positions:

- Chair: _____Julie Mikuta_____
- Vice Chair: _____Brianna Swartz_____
- Secretary: _____Joy Lee_____
- Treasurer: _____Jessica Norman_____



I, Joy Lee, do hereby certify that the foregoing is a true and correct copy of the resolution adopted by the Board of Directors of Yu Ming Charter School at meeting thereof duly called and noticed and held on December 13th, 2018, and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

Date: _____ By: _____

Joy Lee, Secretary



Board of Directors
January 24th, 2019
AGENDA ITEM INFORMATION

Agenda Item	2018 Board Self Assessment
Time Allotted	15 minutes
Background	This fall the Board Governance committee asked YMCS Board members to participate in a self assessment. (The Board also conducted this assessment the prior two years.)
Summary	The Board will discuss findings of its self-assessment survey and overall board culture aspirations
Type	Discussion
Key Questions	<ul style="list-style-type: none">● Have your expectations of being a Board member matched your experiences?● What keeps you engaged? What more would you like to see done around Board engagement?● What Board development should we focus on in 2019 in support of our five strategic priorities?



Board of Directors
January 24, 2019
AGENDA ITEM INFORMATION

Agenda Item	Facilities Committee report
Time Allotted	15 minutes
Background	The Facilities Committee is responsible for searching for, evaluating, and securing a site for Yu Ming Charter School's short- and long-term needs.
Summary	The Facilities Committee continues to pursue our priority and secondary site leads for a new permanent facility, as well as work with our brokers to identify new sites. Progress is slow, but in a generally positive direction. We have also gained traction in securing support from potential equity partners to finance facilities development. Please see report for more detailed information.
Type	Informational
Key Questions	Will we make our internal deadlines for development of a new facility? What backup plans can we be making in case our preferred options don't come through?
Attachments	Facilities Committee report



Date: January 24, 2019

Subject: Facilities Committee report and update

From: Facilities Committee

To: Yu Ming Board of Directors

The Facilities Committee meets regularly at the Martin Luther King campus. All board members or parents from the Yu Ming community are welcome to attend and participate. Meetings are noticed at the campuses and on the school website.

Overview

The Facilities Committee continues to pursue our priority, secondary, and new paths for a permanent Yu Ming facility, preferably to open in 2021 or 2022.

Priority

1. Expansion at our MLK campus. We are still moving toward a decision by the bishop of the Oakland Archdiocese about whether he will support and grant permission to develop the MLK site to house a new school facility for Yu Ming, with shared functions for the church community. Father Bill held an engagement meeting with his parish on Jan. 12, which he reports was overall positive. Next step is for Yu Ming to present to the parish community in early February.

Secondary

2. We continue to try to do due diligence on the foothill site, a 5-acre piece of raw land in the Oakland foothills. We are trying to resolve issues of road access, geotechnics of the soil, utilities, and whether construction costs would be prohibitively high. The land owners are open to a variety of ownership and financial structures to make development possible.

Other

3. Working with realtors to acquire an as-yet-unidentified site for renovation or new construction.

Facilities financing



Despite initially being told that we likely did not meet the mission requirements of various charter school development equity partners, Yu Ming seems to have gained some traction in earning a second look from at least one. This is a very promising development.

As previously stated, our funding will come from a wide variety of sources, including community development financial institutions (CDFIs), specialized charter school facilities development organizations, commercial lenders, government programs such as tax credits, mission-aligned institutions, a capital campaign drawing on individual and other donors, and maybe even bonds.

Establishing strong community relations

We continue to attend meetings or stay in touch with the two neighborhood groups representing the areas in which our schools are located: the Golden Gate neighborhood for Alcatraz, and the Longfellow neighborhood for MLK. Tiffany Eng is in regular touch with the Golden Gate Neighborhood Association and Lucia Hwang is in regular touch with the Longfellow Community Association.

Next Steps

Keep pursuing preferred and other options. We believe the committee should also start formulating some backups plans in case a site is not secured by the end of Q1 2019 or the process takes longer than expected.



Board of Directors
January 24th, 2019
AGENDA ITEM INFORMATION

Agenda Item	Funds Committee Update
Time Allotted	10 minutes
Background	Funds Committee Update from Sue Park
Summary	Discuss progress in the development of Yu Ming's Capital Campaign to secure a new or expanded school facility
Type	
Key Questions	