



**Board of Directors**  
**September 15, 2019**  
**AGENDA ITEM INFORMATION**

<b>Agenda Item</b>	19-20 Financial Update
<b>Time Allotted</b>	10 minutes
<b>Background</b>	Current 19/20 year financials are not yet available, but an updated forecast for the year is presented based on enrollment, school operational and other updates.
<b>Summary</b>	<p>Updates on enrollment, staffing and funding changes, and their impact on the budget this year.</p> <p>The Finance committee will also discuss future changes to the financials presentation with a more high-level strategic focus to engage the board on key issues.</p>
<b>Type</b>	Discussion
<b>Key Questions</b>	1) What are some key finance questions the board would like to focus on this year?

# YU MING CHARTER SCHOOL - Financial Dashboard (February 2019)

## 1 Key Performance Indicators

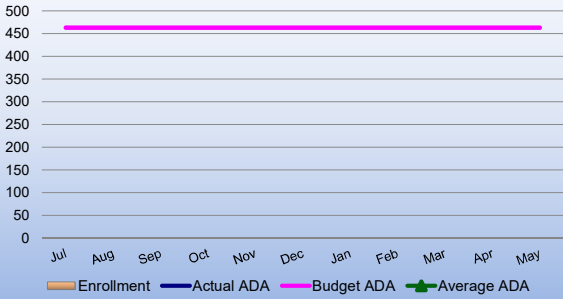
ADA vs. Budget ● Cash on Hand  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

Beginning of year update:

- Enrollment is starting off strong. We are using a more conservative number to be safe but will update once enrollment settles in.
- Additional grant from silicon schools added (100k). When the final schedule releases, we will update the amounts for out years.

## 2 ADA & Enrollment



## 3 Average Daily Attendance Analysis

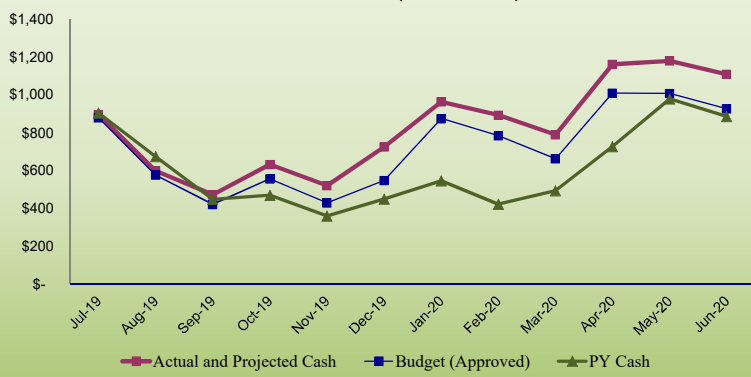
Category	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	485	482	3	449
ADA %	96.0%	96.0%	0.0%	97.0%
Average ADA	465.36	462.72	2.64	435.31

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19%	19%	-0.1%	83
3-Year Average %	18.2%	18.2%	-0.0%	18.9%
District UPP C. Grant Cap	77.6%	77.6%	0.0%	77.6%

INCOME STATEMENT	Forecast		VS. Budget		Historical	
	As of 02/28/19	FY 19-20 Budget	Variance B/(W)	FY 18-19	FY 17-18	
Local Control Funding Formula	3,979,709	3,955,608	24,101	3,613,241	2,926,901	
Federal Revenue	85,233	85,058	175	78,551	46,142	
State Revenue	549,355	548,808	548	498,247	729,710	
Other Local Revenue	809,933	808,038	1,894	845,537	613,680	
Grants/Fundraising	1,122,728	1,018,080	104,648	956,776	799,810	
<b>TOTAL REVENUE</b>	<b>6,546,957</b>	<b>6,415,592</b>	<b>131,365</b>	<b>5,992,352</b>	<b>5,116,244</b>	
<i>Total per ADA</i>	14,069	13,865	204	13,766	13,668	
<i>w/o Grants/Fundraising</i>	11,656	11,665	(9)	11,568	11,531	
Certificated Salaries	2,563,218	2,676,035	112,817	2,337,043	2,123,939	
Classified Salaries	866,857	859,297	(7,560)	682,423	452,166	
Benefits	766,842	798,964	32,122	691,850	673,524	
Student Supplies	304,805	304,102	(703)	421,710	234,041	
Operating Expenses	1,645,819	1,670,226	24,407	1,533,286	1,333,182	
Other	33,417	33,417	0	26,175	0	
<b>TOTAL EXPENSES</b>	<b>6,180,958</b>	<b>6,342,042</b>	<b>161,084</b>	<b>5,692,487</b>	<b>4,816,852</b>	
<i>Total per ADA</i>	13,282	13,706	424	13,077	12,868	
<b>INCOME / (LOSS)</b>	<b>365,999</b>	<b>73,550</b>	<b>292,448</b>	<b>299,864</b>	<b>299,391</b>	

## 6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
1,108,132	925,628	182,504

## 7 Balance Sheet

Balance Sheet	6/30/2019	6/30/2020 FC
<b>Assets</b>		
Cash, Operating	885,229	1,108,132
Cash, Restricted	0	0
Accounts Receivable	764,513	657,351
Due From Others	350	350
Other Assets	267,402	217,402
Net Fixed Assets	207,085	196,668
<b>Total Assets</b>	<b>2,124,580</b>	<b>2,179,903</b>
<b>Liabilities</b>		
A/P & Payroll	335,653	76,917
Due to Others	57,056	45,705
Deferred Revenue	0	0
Total Debt	0	0
<b>Total Liabilities</b>	<b>392,709</b>	<b>122,622</b>
<b>Equity</b>		
Beginning Fund Bal.	1,391,418	1,731,872
Net Income/(Loss)	340,454	365,999
<b>Total Equity</b>	<b>1,731,872</b>	<b>2,097,871</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,124,580</b>	<b>2,220,492</b>

Available Line of Credit		
Days Cash on Hand	57	66
Cash Reserve %	15.6%	18.0%



**Board of Directors**  
**September 15, 2019**  
**AGENDA ITEM INFORMATION**

<b>Agenda Item</b>	June Financials/Unaudited Actuals 18-19
<b>Time Allotted</b>	15 minutes
<b>Background</b>	The June 2019/Unaudited Actuals financial report for FY18-19 were completed by ExED and cover the entire prior fiscal year financial activity. The Unaudited Actuals report must be approved by the board and have already been submitted to ACOE. The June 2019 financial report is also presented including ADA information and final financial statements.
<b>Summary</b>	The June financials present a final Net Income of \$559K compared to budget of \$141K, P-2 ADA of 435.3 with a 97.4% attendance rate, and year-end cash balance of \$885K or a 15.6% reserve (unadjusted). The adjusted cash reserve at year-end is \$1.37MM or 24%.
<b>Type</b>	Vote – Unaudited Actuals Report
<b>Key Questions</b>	1)

# YU MING CHARTER SCHOOL - Financial Dashboard (June 2019)

**1 Key Performance Indicators**

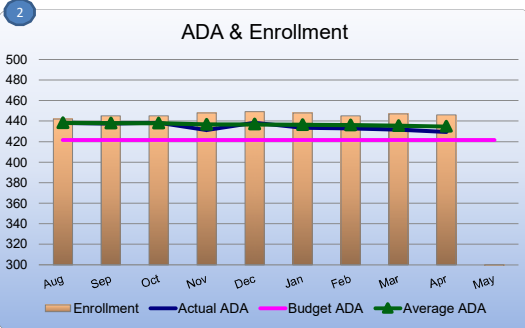
ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

Consistent with the State Controller's monthly cash update, the Department of Finance's (DOF) August 2019 Finance Bulletin shows that California revenues for fiscal year 2019-20 are off to a good start, with July revenues exceeding budget projections by \$533 million.

According to the DOF, the "Big Three" revenue sources outperformed 2019-20 State Budget estimates. Specifically, the personal income and sales and use taxes were, respectively, \$364 million and \$25 million above projections. Cash receipts from corporation tax revenues exceeded projections by \$119 million.



**3 Average Daily Attendance Analysis**

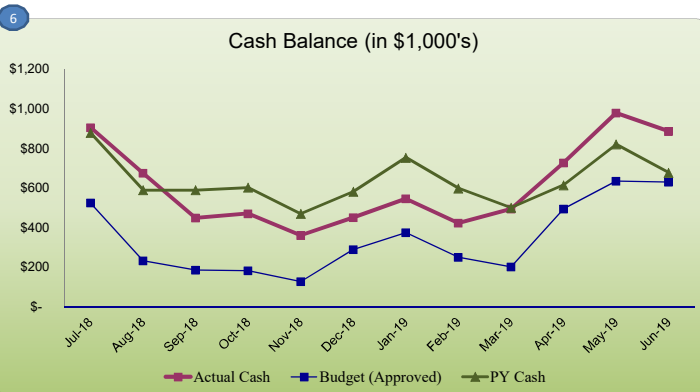
Category	Actual through Month 9	Actual P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	446	447	439	8	386
ADA %	97.3%	97.4%	96.0%	1.4%	97.0%
Average ADA	434.70	435.31	421.44	13.87	374.32

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil Count	60	83	23	66
3-Year Average %	17.1%	18.9%	1.8%	19.3%
District UPP C. Grant Cap	77.6%	77.6%	0.0%	77.4%

**5 INCOME STATEMENT**

INCOME STATEMENT	ACTUAL	VS. Budget		FY 18-19 YTD
	As of 06/30/19	FY 18-19 Budget	Variance B/(W)	Actual YTD
Local Control Funding Formula	3,606,919	3,481,835	125,084	3,606,919
Federal Revenue	197,438	46,790	150,648	197,438
State Revenue	869,155	786,064	83,091	869,155
Other Local Revenue	621,540	415,253	206,287	621,540
Grants/Fundraising	956,776	862,900	93,876	956,776
<b>TOTAL REVENUE</b>	<b>6,251,828</b>	<b>5,592,842</b>	<b>658,986</b>	<b>6,251,828</b>
<i>Total per ADA</i>	<i>14,362</i>	<i>13,271</i>	<i>1,091</i>	
<i>w/o Grants/Fundraising</i>	<i>12,164</i>	<i>11,223</i>	<i>941</i>	
Certificated Salaries	2,337,043	2,285,613	(51,430)	2,337,043
Classified Salaries	682,423	718,564	36,140	682,423
Benefits	691,850	711,409	19,559	691,850
Student Supplies	421,710	247,359	(174,350)	421,710
Operating Expenses	1,533,286	1,449,023	(84,263)	1,533,286
Other	26,175	40,000	13,825	26,175
<b>TOTAL EXPENSES</b>	<b>5,692,487</b>	<b>5,451,968</b>	<b>(240,520)</b>	<b>5,692,487</b>
<i>Total per ADA</i>	<i>13,077</i>	<i>12,937</i>	<i>(140)</i>	
<b>INCOME / (LOSS)</b>	<b>559,341</b>	<b>140,875</b>	<b>418,466</b>	<b>559,341</b>



**Year-End Cash Balance**

Actual	Budget	Variance
885,229	629,838	255,391

**7 Balance Sheet**

Balance Sheet	6/30/2018	5/31/2019	6/30/2019 Actual
<b>Assets</b>			
Cash	676,847	978,624	885,229
Accounts Receivable	642,635	49,223	983,401
Due From Others	82	400	350
Other Assets	290,860	253,844	267,402
Net Fixed Assets	0	109,684	207,085
<b>Total Assets</b>	<b>1,610,424</b>	<b>1,391,775</b>	<b>2,343,468</b>
<b>Liabilities</b>			
A/P & Payroll	163,732	65,596	335,653
Due to Others	0	55,273	57,056
Deferred Revenue	0	0	0
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>163,732</b>	<b>120,869</b>	<b>392,709</b>
<b>Equity</b>			
Beginning Fund Bal.	1,147,300	1,391,418	1,391,418
Net Income/(Loss)	299,391	(120,512)	559,341
Total Equity	1,446,691	1,270,906	1,950,759
<b>Total Liabilities &amp; Equity</b>	<b>1,610,424</b>	<b>1,391,775</b>	<b>2,343,468</b>

	\$250K	\$250K	\$250K
Available Line of Credit			
Days Cash on Hand	51	63	57
Cash Reserve %	14.1%	17.1%	15.6%

## YU MING CHARTER SCHOOL

### Financial Analysis

### June 2019

#### Net Income

Yu Ming Charter School is projected to achieve a net income of \$559K in FY18-19 compared to \$141K in the board approved budget. Reasons for this positive \$419K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of June 30, 2019, the school's cash balance was \$885K. By June 30, 2019, the school's cash balance is projected to be \$885K, which represents a 16% reserve.

As of June 30, 2019, the Accounts Receivable balance was \$38K

As of June 30, 2019, the Accounts Payable balance, including payroll liabilities, totaled \$278K.

#### Income Statement

##### *Revenue*

Total revenue for FY18-19 is projected to be \$6.25M, which is \$659K or 11.8% over budgeted revenue of \$5.59M.

- LCFF revenues were \$125k over budget based on increased ADA and increased unduplicated count
- Federal, State, and Local food related revenues and expenses are forecasted to increase based on the school now operating an NSLP program
- Other federal income was increased by \$118k due to the Title V grant. Please note, this amount increased from 60k to over 100k in May. The school secured additional funding and the grant was extended to June 30, 2020. We will expend the rest of the grant in the following fiscal year (19-20)
- Grants are forecasted to be \$84k over budget as the school received \$125k from Silicon Schools compared to \$100k in the board approved budget

##### *Expenses*

Total expenses for FY18-19 are projected to be \$5.69M, which is \$241K or 4.4% over budgeted expenditures of \$5.45M.

- Variances in Student materials and books are off-set and based on the school budgeting for buying "physical" books. The books purchased were "digital e-books" and recorded under 4310'
- Supplied ended the year \$174k over budget. Much of this is attributable to the nutrition program costs that were not originally budgeted for.
- Rent increase is due to the prior year audit adjustment for rent as well as updating the MLK current year lease to match the amended lease signed late in 2017-18.
- Depreciation expense is forecasted to be under budget based on the timing of capital improvements along with potential savings on the playground project
- Operations and housekeeping decreases are based on the school bringing janitorial services in-house

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**ADJUSTED CASH RESERVE**

---

CASH - 6/30/19	885,229
RESTRICTED AMOUNT	(21,221)
UNRESTRICTED CASH @ 6/30/19	864,008
RECEIVABLES TO BE COLLECTED IN JULY 2019	489,704
<hr/>	
<b>ADJUSTED CASH RESERVE</b>	<b>1,374,933</b>

**ADA**

Budgeted average ADA for FY18-19 is 421.44 based on an enrollment of 439 and a 96.0% attendance rate. The forecast assumes an ADA of 435.32 based on an enrollment of 447 and a 97.4% attendance rate. In Month 9, ADA was 429.33 with 446 students enrolled at the end of the month and a 96.1% ADA rate. Average ADA for the year (through Month 9) is 434.70 (a 97.3% ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Yu Ming Charter School  
Check Register**

**From 6/1/2019 to 6/30/2019**

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
6/3/2019	1906031	SAFESAVE	05/19: PROCESSING SERVICE FEE	52.68
6/3/2019	1906032	CARDMEMBER SERVICE	04/10/19-05/09/19: CREDIT CARD PURCHASES	11,264.79
6/5/2019	1001234	CLIFTON LARSON ALLEN LLP	05/19: PREP 2017 FED & STATE TAX RETURN Y/E JUNE 2018	1,500.00
6/5/2019	1001235	FAGEN, FRIEDMAN & FULFROST, LLP	04/19: LEGAL SERVICES	435.50
6/5/2019	1001236	LINKEDIN CORPORATION	05/02/19-05/01/20: RECRUITER & JOB SLOTS	6,000.00
6/5/2019	1001237	OFFICE DEPOT	05/19: COPY PAPER	180.21
6/5/2019	1001238	BEINI QIAN	REIM: FOOD FOR TEACHER'S EXPERIENCE	214.33
6/5/2019	1001239	SHAMROCK OFFICE SOLUTIONS	05/19: SHIPPING FOR TONER	11.47
6/5/2019	1001240	SLO	05/19: ARCHITECTURAL SERVICES	5,250.00
6/5/2019	1001241	CHERIE SPIVEY	05/19: SPED INITIAL EVALUATION IEP	4,000.00
6/5/2019	1001242	XIAOYAN WANG	REIM: FOOD FOR FSO PARENT MEETING	78.50
6/5/2019	1001243	XINYI XU	REIM: PARKING AND AIRFARE FOR TRAINING	709.20
6/5/2019	1906051	AT&T	04/14/19-05/13/19: PHONE (960 761 3474 555 8)	1,653.12
6/11/2019	1001244	HANNAH ACEVEDO	05/19: BEHAVIORAL CONSULTANT	8,300.00
6/11/2019	1001245	DURHAM SCHOOL SERVICES	05/19: FIELD TRIP TRANSPORTATION	503.62
6/11/2019		DURHAM SCHOOL SERVICES	05/19: FIELD TRIP TRANSPORTATION	428.11
6/11/2019	1001246	CASEY HATTON	REIM: COFFEE FOR FSO MEETING	37.00
6/11/2019	1001247	KAISER FOUNDATION HEALTH PLAN	07/19: HEALTH INSURANCE PREMIUMS FROM 04/26/19-05/25/19	19,371.38
6/11/2019	1001248	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP.	05/19: LEGAL SERVICES	383.32
6/11/2019	1001249	JIE LIAO	REIM: PAPER CRAFTING STORAGE, DECORATIONS & SUPPLIES	500.00
6/11/2019	1001250	OFFICE DEPOT	05/19: COPY PAPER, FOLDERS, STAPLERS & SUPPLIES, FOLDERS STA	177.31
6/11/2019	1001251	BEINI QIAN	REIM: MAGNETS, DESK BELL, ERASERS & SUPPLIES	311.78
6/11/2019	1001252	RHINO NETWORKS LLC	07/01/20-06/30/21: SYSTEM MANAGER ENTERPRISE LICENSE	6,240.00
6/11/2019	1001253	SAVE A LOT SOLAR	06/19: PROP 39 SOLAR PV INSTALLATION - DELIVERY OF MATERIALS	19,650.00
6/11/2019	1001254	SHAMROCK OFFICE SOLUTIONS	05/19: SHIPPING FOR TONER	11.47
6/11/2019	1001255	DIANA LEE SONNE	06/19: BRANDING & COLLATERAL SUPPORT	281.25
6/11/2019	1001256	THERAPY WORKS	05/19: OCCUPATIONAL THERAPY SERVICES	470.00
6/11/2019		THERAPY WORKS	06/19: OCCUPATIONAL THERAPY SERVICES	329.00
6/11/2019	1906111	PG&E	04/18/19-05/16/19: GAS & ELECTRIC (3514922506-8)	1,658.92
6/11/2019	1906112	PG&E	04/18/19-05/16/19: GAS & ELECTRIC (2086434523-4)	154.18
6/12/2019	1544	VOID	VOID	0.00
6/17/2019	1001257	KABOOM!	03/19: PLAYGROUND EQUIPMENT	8,500.00
6/18/2019	1001258	JOAN BUHLER	06/19: COOKIES FOR TEACHERS APPRECIATION WEEK	210.00
6/18/2019	1001259	YONG WEI CHEN	REIM: PENCILS, ERASERS, MARKERS & SUPPLIES	291.66
6/18/2019	1001260	CIT	06/19: PHONE SYSTEM	288.06
6/18/2019	1001261	CO POWER	07/19: DENTAL INSURANCE PREMIUM	2,477.62
6/18/2019	1001262	GRACE ENG	REIM: MEALTIME REFUND	194.75
6/18/2019	1001263	HUNG-YUAN HSIEH	REIM: FOOD FOR TEACHER EXPERIENCE	58.80
6/18/2019	1001264	MELLISA JEW	REIM: COLORS, PAPERS, BEADS & SUPPLIES	67.39
6/18/2019	1001265	NORRIS LEE	03/19: DJ SERVICE	1,000.00
6/18/2019	1001266	LPG LIVE SCAN	06/19: FINGERPRINTS	55.00
6/18/2019	1001267	TERESA LUCAN	REIM: CHARTS, CARDS, FOLDERS, LABELS & SUPPLIES	360.37
6/18/2019		TERESA LUCAN	REIM: TEACHERS EXPERIENCE BOWLING	211.50
6/18/2019	1001268	MICHAEL'S TRANSPORTATION SERVICE, INC.	06/19: FIELD TRIP TRANSPORTATION	829.92
6/18/2019	1001269	HELEN MIN	REIM: PENCILS, PENS, ICE CREAM & SUPPLIES	257.52
6/18/2019	1001270	ANTONIO MUSCARDIN	05/19: GARDEN CLEANUP	600.00
6/18/2019	1001271	OFFICE DEPOT	05/19: COPY PAPER	180.21
6/18/2019		OFFICE DEPOT	06/19: CONSTRUCTION PAPER, PAPER, TAPE	78.08
6/18/2019		OFFICE DEPOT	06/19: BOXES, TAPE, LABELS	221.47
6/18/2019	1001272	ANTHONY SALGUERO	REIM: FOOD FOR FSO CULTURAL NIGHT	96.04
6/18/2019	1001273	SCHOOL FOOD AND WELLNESS GROUP	05/19-06/19: NSLP ADMINISTRATIVE FEES	1,500.00
6/18/2019	1001274	CHRISTINE SCHWINN	REIM: FOOD AND SUPPLIES FOR G8 GRADUATION	612.80
6/18/2019	1001275	SHAMROCK OFFICE SOLUTIONS	03/01/19-05/31/19: COPIER LEASE Overage CHARGE	4,446.62
6/18/2019		SHAMROCK OFFICE SOLUTIONS	06/19: SHIPPING FOR TONER	11.47
6/18/2019	1001276	KATI SKULSKI, M.S. CCC-SLP	04/30/19-05/21/19: SLP SERVICES	3,180.00
6/18/2019	1001277	JENNIFER SUEN	REIM: BALOONS, FOOD, TRAY, DECORATIONS & SUPPLIES	179.33
6/18/2019	1001278	LYNNA TSOU	REIM: FOOD FOR G8 GRADUATION PARTY	200.38
6/18/2019	1001279	U.S. BANK EQUIPMENT FINANCE	06/01/19-07/01/19: COPIER LEASE	2,145.58
6/18/2019	1001280	KEYI WANG	REIM: STICKERS, LEGO, MAGNETS, CHART RING & SUPPLIES	488.16
6/18/2019	1001281	YUEWU WEN	REIM: FOOD FOR STAFF	366.00
6/18/2019	1001282	YI HUNG WU	REIM: TEACHERS EXPERIENCE FOOD & PARKING	273.50
6/18/2019		YI HUNG WU	REIM: WRITING BOOKS, PENS, PUTTY, FIDGET TOYS & SUPPLIES	499.43
6/18/2019	1001283	YI WEN WU	REIM: PAPER, ORIGAMI, LAMINATING POUCHES & SUPPLIES	496.77
6/18/2019	1001284	JIAYING XU	REIM: BOARD & CARD GAMES, GEMS, PUZZLE	387.34
6/18/2019		JIAYING XU	REIM: DECORATIONS	28.98
6/18/2019		JIAYING XU	REIM: CONSTRUCTION PAPER, MARKERS, MAGNETS & SUPPLIES	500.00
6/18/2019	1001285	RONGHUI YANG	REIM: MAGNETIC FRAME, PUZZLES, PENS & SUPPLIES	387.81

**Yu Ming Charter School  
Check Register**

**From 6/1/2019 to 6/30/2019**

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
6/18/2019	1001286	HUIZE YANG	REIM: 2019 ECCIF REGISTRATION	40.00
6/18/2019		HUIZE YANG	REIM: MILEAGE	50.29
6/18/2019	1001287	BRIGITTE YEHL	06/19: GARDEN SUPPLIES	271.82
6/20/2019	1906201	AT&T	05/25/19-06/25/19: PHONE (510 923-6171 284 2)	347.89
6/25/2019	1001288	AVANT ASSESSMENT, LLC.	01/19: STAMP ASSESSMENT	3,283.50
6/25/2019		AVANT ASSESSMENT, LLC.	05/19: STAMP ASSESSMENT RETAKES	20.00
6/25/2019	1001289	BRANDING BOULEVARD	06/19: GRADUATION ITEMS	1,928.75
6/25/2019	1001290	EXED	06/19: MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT	9,783.63
6/25/2019	1001291	LYRA HARRIS	REIM: GLUE STICKS, PEN, CLAY, SNACKS & SUPPLIES	295.97
6/25/2019	1001292	PHILLIP HON	06/19: FELLOW RELOCATION COSTS PER DCSC MOU	3,000.00
6/25/2019	1001293	HIRAM JAMISON	REIM: ADAPTER, FOOD FOR STUDENT & STAFF PARTY	158.01
6/25/2019	1001294	WENDY LARSON	REIM: BALOONS FOR FIELD DAY & SUPPLIES	75.67
6/25/2019	1001295	KATHERINE LEE	REIM: (2) APPRECIATION GIFT CARDS	100.00
6/25/2019	1001296	SHARON LEONG	REIM: TRANSPORTATION FOR TRAINING	219.99
6/25/2019		SHARON LEONG	REIM: CRAFTS SUPPLIES, BOOKS, SEAT CUSHIONS	500.00
6/25/2019	1001297	DEXIN LIU	REIM: FOOD FOR BOARD MEETING	151.20
6/25/2019	1001298	NOB HILL CATERING, INC.	05/19: STUDENT BREAKFAST & LUNCHESES	12,473.25
6/25/2019		NOB HILL CATERING, INC.	06/19: STUDENT BREAKFAST & LUNCHESES	4,662.45
6/25/2019	1001299	CRYSTAL M SIMMONS	05/19-06/19: PSYCHOEDUCATIONAL EVALUATION	4,000.00
6/25/2019	1001300	CHERIE SPIVEY	06/19: SPED INITIAL EVALUATION IEP	4,000.00
6/25/2019	1001301	SYNCB/AMAZON	03/19-06/19: (13) CORK BOARDS EDUCATIONAL GAMES & SUPPLIES	11,262.03
6/25/2019	1001302	WENTING WANG	REIM: TRANSPORTATION FOR TRAININGS & FOOD	115.02
6/27/2019	1001303	ALAMEDA COUNTY OFFICE OF EDUCATION	06/19: STRS	52,405.20
Total 9120 - Cash in Bank - Operating				230,984.37
Report Total				230,984.37



**Yu Ming Charter School**  
**Balance Sheet**  
**As of 6/30/2019**

	Current Year
<b>Assets</b>	
Cash	
Cash in Bank - Operating	885,229.10
Investments	<u>0.00</u>
Total Cash	885,229.10
Accounts Receivable	
Due from Government Grantor	49,223.11
Other	<u>934,178.00</u>
Total Accounts Receivable	983,401.11
Due From Others	
	<u>350.15</u>
Total Due From Others	350.15
Prepaid Expenses	
	<u>217,402.48</u>
Total Prepaid Expenses	217,402.48
Deposits	
	<u>50,000.00</u>
Total Deposits	50,000.00
Net Fixed Assets	
Improvement of Sites	239,179.87
Accumulated Depreciation-Sites	(40,453.12)
Computer / Equipment	19,300.00
Accumulated Depreciation-Computer /Equipment	(10,941.67)
Total Net Fixed Assets	<u>207,085.08</u>
Total Assets	<u>2,343,467.92</u>
<b>Liabilities</b>	
Accounts Payable	
	<u>224,757.09</u>
Total Accounts Payable	224,757.09
Accrued Payables	
	<u>46,796.67</u>
Total Accrued Payables	46,796.67
Payroll Liabilities	
SDI Payable	0.00
Federal Taxes Withholding	0.00
State Tax Withholding	410.56
STRS Payable	0.00
OASDI Payable	0.00
Medicare Payable	0.00
SUI Payable	<u>0.00</u>
Total Payroll Liabilities	410.56
Accrued Vacation	
	<u>63,688.35</u>
Total Accrued Vacation	63,688.35
Due to Others	

Due to Grantor Government	1,783.00
Due to Other Agencies	<u>55,273.00</u>
Total Due to Others	<u>57,056.00</u>
Total Liabilities	<u>392,708.67</u>
Equity	
Net Income / (Loss)	
	<u>559,341.07</u>
Total Net Income / (Loss)	<u>559,341.07</u>
Total Equity	<u>559,341.07</u>
Beginning Fund Balance	
	<u>1,391,418.18</u>
Total Beginning Fund Balance	<u>1,391,418.18</u>
Total Liabilities & Equity	<u>2,343,467.92</u>

**Yu Ming Charter School**  
**Income Statement**  
From 6/1/2019 to 6/30/2019

	Current Period	Current Period	Current Period		YTD Budget		Total Budget -	
	Actual	Budget -	Budget	YTD Actual	YTD Budget -	Variance -	Original	
		Original	Variance -		Original	Original	Original	
<b>Revenue</b>								
<b>Principal Apportionments</b>								
8011	LCFF Revenue	520,372	573,962	(53,590)	2,927,339	2,960,486	(33,147)	2,960,486
8012	Education Protection Account	200,329	130,337	69,992	679,580	521,349	158,231	521,349
8019	LCFF - Prior Year Adjustment	6,967	0	6,967	6,322	0	6,322	0
	<b>Total Principal Apportionments</b>	727,668	704,299	23,369	3,613,241	3,481,835	131,406	3,481,835
<b>Other Federal Income</b>								
8181	Special Ed - IDEA	53,928	23,395	30,533	53,928	46,790	7,138	46,790
8220	Child Nutrition Programs - Federal	8,037	0	8,037	24,623	0	24,623	0
8296	Title V, B Charter School Grants	118,887	0	118,887	118,887	0	118,887	0
	<b>Total Other Federal Income</b>	180,852	23,395	157,457	197,438	46,790	150,648	46,790
<b>Other State Income</b>								
8520	Child Nutrition - State	488	0	488	1,509	0	1,509	0
8550	Mandate Block Grant	34,601	0	34,601	75,282	66,004	9,278	66,004
8560	State Lottery Revenue	51,872	40,880	10,992	106,499	81,759	24,739	81,759
8590	MENTAL HEALTH II & III	31,680	30,000	1,680	52,800	30,000	22,800	30,000
8591	SB740	132,542	90,827	41,715	387,546	363,309	24,237	363,309
8599	All Other State Revenues	5,133	25,000	(19,867)	15,200	25,000	(9,800)	25,000
8792	Transfer of Apportionments - Sp Ed	34,025	17,777	16,248	230,319	219,992	10,327	219,992
	<b>Total Other State Income</b>	290,341	204,484	85,857	869,155	786,064	83,091	786,064
<b>Other Income - Local</b>								
8634	Food Service Sales	5,559	0	5,559	93,406	0	93,406	0
8660	Interest Income	0	0	0	9,251	0	9,251	0
8690	All Other Local Revenue	72,881	42,957	29,924	512,560	415,253	97,307	415,253
8698	SELPA Grant	59,265	13,375	45,890	244,765	160,500	84,265	160,500
8699	All Other Local Revenue	10,587	16,040	(5,453)	712,011	702,400	9,611	702,400
	<b>Total Other Income - Local</b>	148,291	72,372	75,919	1,571,994	1,278,153	293,841	1,278,153
	<b>Total Revenue</b>	<u>1,347,152</u>	<u>1,004,550</u>	<u>342,602</u>	<u>6,251,828</u>	<u>5,592,842</u>	<u>658,986</u>	<u>5,592,842</u>
<b>Expense</b>								
<b>Certificated Salaries</b>								
1110	Teachers' Salaries	153,826	153,509	(317)	1,643,030	1,688,601	45,571	1,688,601
1170	Teacher Salaries - Substitute	1,500	1,455	(45)	33,750	16,000	(17,750)	16,000
1175	Teachers' Salaries - Stipend/Extra Duty	20,329	7,986	(12,343)	118,407	87,850	(30,558)	87,850
1200	Certificated Pupil Support Salaries	6,967	12,565	5,598	153,099	138,213	(14,886)	138,213
1300	Certificated Supervisor and Administrator Salaries	34,104	29,579	(4,525)	388,756	354,948	(33,807)	354,948
	<b>Total Certificated Salaries</b>	216,726	205,094	(11,632)	2,337,043	2,285,613	(51,430)	2,285,613
<b>Classified Salaries</b>								
2100	Instructional Aide Salaries	13,789	15,328	1,539	127,574	168,608	41,034	168,608
2200	Classified Support Salaries	6,436	7,419	982	75,336	81,605	6,269	81,605

**Yu Ming Charter School**  
**Income Statement**  
From 6/1/2019 to 6/30/2019

	Current Period			YTD Actual	YTD Budget		Total Budget - Original	
	Current Period	Budget -	Budget		YTD Budget -	Variance -		
	Actual	Original	Variance -		Original	Original		
<b>2300</b>	<b>Classified Supervisor and Administrator Salaries</b>	12,806	14,263	1,456	157,310	171,150	13,840	171,150
<b>2400</b>	<b>Clerical/Technical/Office Staff Salaries</b>	16,146	12,862	(3,284)	186,478	154,342	(32,136)	154,342
<b>2900</b>	<b>Other Classified Salaries</b>	10,884	12,987	2,103	135,725	142,859	7,134	142,859
	<b>Total Classified Salaries</b>	60,061	62,858	2,797	682,423	718,564	36,140	718,564
	<b>Employee Benefits</b>							
<b>3111</b>	<b>STRS - State Teachers Retirement System</b>	31,932	33,389	1,458	353,816	372,098	18,282	372,098
<b>3311</b>	<b>Social Security (OASDI)</b>	3,829	3,897	68	44,372	44,551	179	44,551
<b>3331</b>	<b>Medicare</b>	3,492	3,885	394	39,279	43,561	4,282	43,561
<b>3401</b>	<b>Health &amp; Welfare</b>	29,254	15,417	(13,837)	212,677	185,000	(27,677)	185,000
<b>3501</b>	<b>State Unemployment Insurance</b>	275	2,310	2,035	18,798	25,896	7,098	25,896
<b>3601</b>	<b>Workers Compensation</b>	0	0	0	24,492	40,304	15,812	40,304
<b>3902</b>	<b>Other Benefits</b>	(1,582)	0	1,582	(1,582)	0	1,582	0
	<b>Total Employee Benefits</b>	67,199	58,898	(8,301)	691,850	711,409	19,559	711,409
	<b>Supplies</b>							
<b>4110</b>	<b>Approved Textbooks &amp; Core Curriculum Materials</b>	27,701	0	(27,701)	28,569	12,000	(16,569)	12,000
<b>4210</b>	<b>Books and Other Reference Materials</b>	2,226	0	(2,226)	10,123	27,000	16,877	27,000
<b>4310</b>	<b>Student Materials</b>	26,531	4,167	(22,365)	92,120	50,000	(42,120)	50,000
<b>4350</b>	<b>Office Supplies</b>	5,143	1,583	(3,559)	20,252	19,000	(1,252)	19,000
<b>4370</b>	<b>Custodial Supplies</b>	295	816	521	9,825	9,789	(36)	9,789
<b>4390</b>	<b>Other Supplies</b>	14,326	4,131	(10,196)	39,226	49,571	10,344	49,571
<b>4400</b>	<b>Non Capitalized Equipment</b>	58,636	0	(58,636)	105,140	55,000	(50,140)	55,000
<b>4700</b>	<b>Food and Food Supplies</b>	17,136	2,083	(15,052)	116,454	25,000	(91,454)	25,000
	<b>Total Supplies</b>	151,994	12,780	(139,214)	421,710	247,359	(174,351)	247,359
	<b>Operating Services</b>							
<b>5200</b>	<b>Travel and Conferences</b>	13,045	1,417	(11,628)	43,894	17,000	(26,893)	17,000
<b>5300</b>	<b>Dues and Memberships</b>	130	423	293	5,510	5,073	(437)	5,073
<b>5450</b>	<b>General Insurance</b>	0	0	0	22,579	28,035	5,456	28,035
<b>5500</b>	<b>Operation and Housekeeping Services</b>	12,457	11,750	(707)	89,899	141,000	51,101	141,000
<b>5610</b>	<b>Building Rent</b>	0	39,075	39,075	465,550	468,896	3,346	468,896
<b>5620</b>	<b>Equipment Lease</b>	6,592	2,333	(4,259)	36,199	28,000	(8,199)	28,000
<b>5630</b>	<b>Vendor Repairs</b>	213	542	329	15,403	6,500	(8,903)	6,500
<b>5812</b>	<b>Field Trips/Pupil Transportation</b>	10,894	10,738	(156)	120,677	128,857	8,180	128,857
<b>5820</b>	<b>Legal / Audit Fees</b>	12,617	4,117	(8,500)	44,641	49,400	4,759	49,400
<b>5830</b>	<b>Advertisement / Recruitment</b>	1,736	500	(1,236)	7,316	6,000	(1,316)	6,000
<b>5850</b>	<b>Non Instructional Consultants</b>	11,116	11,333	218	147,811	136,000	(11,811)	136,000
<b>5851</b>	<b>Instructional Consultants</b>	29,949	9,617	(20,332)	133,586	115,400	(18,186)	115,400
<b>5853</b>	<b>ExED</b>	9,784	9,784	0	117,404	117,404	0	117,404
<b>5860</b>	<b>Non Instructional Software and Subscriptions</b>	2,998	792	(2,206)	23,317	9,500	(13,817)	9,500
<b>5890</b>	<b>Other Fees / Bank Charges /Credit Card Fees</b>	31,926	9,163	(22,763)	197,551	109,955	(87,596)	109,955
<b>5896</b>	<b>Special ED Fair Share</b>	11,351	560	(10,791)	11,351	8,003	(3,348)	8,003
<b>5897</b>	<b>Fundraising Cost</b>	4,333	3,750	(583)	15,864	45,000	29,136	45,000

**Yu Ming Charter School**  
**Income Statement**  
**From 6/1/2019 to 6/30/2019**

	Current Period			YTD Actual	YTD Budget			
	Current Period Actual	Budget - Original	Current Period Budget Variance -		YTD Budget - Original	Variance - Original	Total Budget - Original	
<b>5900</b>	<b>Communications</b>	<u>6,517</u>	<u>2,417</u>	(4,100)	<u>34,736</u>	<u>29,000</u>	(5,736)	<u>29,000</u>
	<b>Total Operating Services</b>	165,657	118,309	(47,348)	1,533,286	1,449,023	(84,263)	1,449,023
	<b>Capital Outlay</b>							
<b>6900</b>	<b>Depreciation Expense</b>	<u>5,662</u>	<u>3,333</u>	(2,329)	<u>26,175</u>	<u>40,000</u>	<u>13,825</u>	<u>40,000</u>
	<b>Total Capital Outlay</b>	<u>5,662</u>	<u>3,333</u>	(2,329)	<u>26,175</u>	<u>40,000</u>	<u>13,825</u>	<u>40,000</u>
	<b>Total Expense</b>	<u>667,299</u>	<u>461,273</u>	(206,027)	<u>5,692,487</u>	<u>5,451,968</u>	(240,520)	<u>5,451,968</u>
	<b>Net Income</b>	<u>679,853</u>	<u>543,277</u>	<u>136,575</u>	<u>559,341</u>	<u>140,874</u>	<u>418,467</u>	<u>140,874</u>

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2018 to June 30, 2019

CHARTER SCHOOL CERTIFICATION

Charter School Name: Yu Ming Charter  
CDS #: Unaudited Actuals 2019 revised  
Charter Approving Entity: Alameda County Office of Education  
County: Alameda  
Charter #: 1296

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Shirene Moreira</u> Name	<u>Teresa Kapellas</u> Name	<u>Sue Park</u> Name
<u>District Advisory Services</u> Title	<u>Executive Director, Admin Services</u> Title	<u>Head of School</u> Title
<u>510-670-4192</u> Telephone	<u>510-670-4272</u> Telephone	<u>510-452-2063</u> Telephone
<u>smoreira@acoe.org</u> Email address	<u>tkapellas@acoe.org</u> Email address	<u>spark@yumingschool.org</u> Email address

To the entity that approved the charter school:

( X ) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

To the County Superintendent of Schools:

( X ) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

To the Superintendent of Public Instruction:

( X ) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

**Charter School Name:** Yu Ming Charter  
**CDS #:** Unaudited Actuals 2019 revised  
**Charter Approving Entity:** Alameda County Office of Education  
**County:** Alameda  
**Charter #:** 1296

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	2,927,339.00		2,927,339.00
Education Protection Account State Aid - Current Year	8012	679,580.00		679,580.00
State Aid - Prior Years	8019	6,322.00		6,322.00
Transfers to Charter Schools in Lieu of Property Taxes	8096			0.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,613,241.00	0.00	3,613,241.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290		118,887.48	118,887.48
Special Education - Federal	8181, 8182		0.00	0.00
Child Nutrition - Federal	8220		24,622.94	24,622.94
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299		53,928.00	53,928.00
Total, Federal Revenues		0.00	197,438.42	197,438.42
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	151,215.44	434,820.46	586,035.90
Total, Other State Revenues		151,215.44	434,820.46	586,035.90
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	1,478,587.73	376,525.44	1,855,113.17
Total, Local Revenues		1,478,587.73	376,525.44	1,855,113.17
<b>5. TOTAL REVENUES</b>				
		5,243,044.17	1,008,784.32	6,251,828.49
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	1,759,050.55	36,137.22	1,795,187.77
Certificated Pupil Support Salaries	1200	50,491.43	102,608.00	153,099.43
Certificated Supervisors' and Administrators' Salaries	1300	373,822.54	14,933.00	388,755.54
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		2,183,364.52	153,678.22	2,337,042.74
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	62,574.33	65,000.00	127,574.33
Noncertificated Support Salaries	2200	75,335.87	0.00	75,335.87
Noncertificated Supervisors' and Administrators' Salaries	2300	157,310.25	0.00	157,310.25
Clerical, Technical and Office Salaries	2400	186,478.02	0.00	186,478.02
Other Noncertificated Salaries	2900	132,640.48	3,084.46	135,724.94
Total, Noncertificated Salaries		614,338.95	68,084.46	682,423.41

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Yu Ming Charter

CDS #: Unaudited Actuals 2019 revised

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	334,680.11	19,135.67	353,815.78
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	76,737.75	6,912.81	83,650.56
Health and Welfare Benefits	3401-3402	194,475.12	18,201.79	212,676.91
Unemployment Insurance	3501-3502	18,704.92	92.81	18,797.73
Workers' Compensation Insurance	3601-3602	22,986.32	1,505.68	24,492.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	(1,582.49)	0.00	(1,582.49)
Total, Employee Benefits		646,001.73	45,848.76	691,850.49
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	25,238.82	3,329.98	28,568.80
Books and Other Reference Materials	4200	10,123.46	0.00	10,123.46
Materials and Supplies	4300	112,215.29	49,207.86	161,423.15
Noncapitalized Equipment	4400	49,608.89	55,531.22	105,140.11
Food	4700	0.00	116,454.25	116,454.25
Total, Books and Supplies		197,186.46	224,523.31	421,709.77
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	37,612.24	6,281.27	43,893.51
Dues and Memberships	5300	5,510.01	0.00	5,510.01
Insurance	5400	22,579.00	0.00	22,579.00
Operations and Housekeeping Services	5500	62,469.09	27,430.06	89,899.15
Rentals, Leases, Repairs, and Noncap. Improvements	5600	157,035.36	360,116.00	517,151.36
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	700,908.32	118,609.00	819,517.32
Communications	5900	34,735.87	0.00	34,735.87
Total, Services and Other Operating Expenditures		1,020,849.89	512,436.33	1,533,286.22
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	141.67	26,033.12	26,174.79
Total, Capital Outlay		141.67	26,033.12	26,174.79
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		4,661,883.22	1,030,604.20	5,692,487.42



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Yu Ming Charter

CDS #: Unaudited Actuals 2019 revised

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		581,160.95	(21,819.88)	559,341.07
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(11,010.76)	11,010.76	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(11,010.76)	11,010.76	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		570,150.19	(10,809.12)	559,341.07
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,213,933.79	232,757.39	1,446,691.18
b. Adjustments/Restatements	9793, 9795	(55,273.00)		(55,273.00)
c. Adjusted Beginning Fund Balance /Net Position		1,158,660.79	232,757.39	1,391,418.18
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,728,810.98	221,948.27	1,950,759.25
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796	8,358.33	198,726.75	207,085.08
b. Restricted Net Position	9797		23,221.52	23,221.52
c. Unrestricted Net Position	9790A	1,720,452.65	0.00	1,720,452.65

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Yu Ming Charter

CDS #: Unaudited Actuals 2019 revised

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	862,007.77	23,221.52	885,229.29
In Revolving Fund	9130	0.00		0.00
With Fiscal Agent/Trustee	9135	0.00		0.00
Collections Awaiting Deposit	9140	0.00		0.00
2. Investments	9150	0.00		0.00
3. Accounts Receivable	9200	0.00		0.00
4. Due from Grantor Governments	9290	983,400.92		983,400.92
5. Stores	9320	0.00		0.00
6. Prepaid Expenditures (Expenses)	9330	217,402.48		217,402.48
7. Other Current Assets	9340	50,350.15		50,350.15
8. Capital Assets (accrual basis only)	9400-9489	8,358.33	198,726.75	207,085.08
9. TOTAL ASSETS		2,121,519.65	221,948.27	2,343,467.92
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable				
	9500	335,652.67		335,652.67
2. Due to Grantor Governments				
	9590	57,056.00		57,056.00
3. Current Loans				
	9640	0.00		0.00
4. Unearned Revenue				
	9650	0.00		0.00
5. Long-Term Liabilities (accrual basis only)				
	9660-9669	0.00		0.00
6. TOTAL LIABILITIES		392,708.67	0.00	392,708.67
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources				
	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)				
		1,728,810.98	221,948.27	1,950,759.25

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2018 to June 30, 2019**

Charter School Name: Yu Ming Charter

CDS #: Unaudited Actuals 2019 revised

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. <u>NONE</u>	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	3000-3999 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2018 to June 30, 2019**

Charter School Name: Yu Ming Charter

CDS #: Unaudited Actuals 2019 revised

**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	5,692,487.42
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	197,438.42
c. Subtotal of State & Local Expenditures [a minus b]	5,495,049.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	26,174.79
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ 5,468,874.21</b>

**Yu Ming Charter School  
Check Register**

From 6/1/2019 to 6/30/2019

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
6/3/2019	1906031	SAFESAVE	05/19: PROCESSING SERVICE FEE	52.68
6/3/2019	1906032	CARDMEMBER SERVICE	04/10/19-05/09/19: CREDIT CARD PURCHASES	11,264.79
6/5/2019	1001234	CLIFTON LARSON ALLEN LLP	05/19: PREP 2017 FED & STATE TAX RETURN Y/E JUNE 2018	1,500.00
6/5/2019	1001235	FAGEN, FRIEDMAN & FULFROST, LLP	04/19: LEGAL SERVICES	435.50
6/5/2019	1001236	LINKEDIN CORPORATION	05/02/19-05/01/20: RECRUITER & JOB SLOTS	6,000.00
6/5/2019	1001237	OFFICE DEPOT	05/19: COPY PAPER	180.21
6/5/2019	1001238	BEINI QIAN	REIM: FOOD FOR TEACHER'S EXPERIENCE	214.33
6/5/2019	1001239	SHAMROCK OFFICE SOLUTIONS	05/19: SHIPPING FOR TONER	11.47
6/5/2019	1001240	SLO	05/19: ARCHITECTURAL SERVICES	5,250.00
6/5/2019	1001241	CHERIE SPIVEY	05/19: SPED INITIAL EVALUATION IEP	4,000.00
6/5/2019	1001242	XIAOYAN WANG	REIM: FOOD FOR FSO PARENT MEETING	78.50
6/5/2019	1001243	XINYI XU	REIM: PARKING AND AIRFARE FOR TRAINING	709.20
6/5/2019	1906051	AT&T	04/14/19-05/13/19: PHONE (960 761 3474 555 8)	1,653.12
6/11/2019	1001244	HANNAH ACEVEDO	05/19: BEHAVIORAL CONSULTANT	8,300.00
6/11/2019	1001245	DURHAM SCHOOL SERVICES	05/19: FIELD TRIP TRANSPORTATION	503.62
6/11/2019		DURHAM SCHOOL SERVICES	05/19: FIELD TRIP TRANSPORTATION	428.11
6/11/2019	1001246	CASEY HATTON	REIM: COFFEE FOR FSO MEETING	37.00
6/11/2019	1001247	KAISER FOUNDATION HEALTH PLAN	07/19: HEALTH INSURANCE PREMIUMS FROM 04/26/19-05/25/19	19,371.38
6/11/2019	1001248	LAW OFFICES OF YOUNG, MINNEY & CORR, LLP.	05/19: LEGAL SERVICES	383.32
6/11/2019	1001249	JIE LIAO	REIM: PAPER CRAFTING STORAGE, DECORATIONS & SUPPLIES	500.00
6/11/2019	1001250	OFFICE DEPOT	05/19: COPY PAPER, FOLDERS, STAPLERS & SUPPLIES, FOLDERS STA	177.31
6/11/2019	1001251	BEINI QIAN	REIM: MAGNETS, DESK BELL, ERASERS & SUPPLIES	311.78
6/11/2019	1001252	RHINO NETWORKS LLC	07/01/20-06/30/21: SYSTEM MANAGER ENTERPRISE LICENSE	6,240.00
6/11/2019	1001253	SAVE A LOT SOLAR	06/19: PROP 39 SOLAR PV INSTALLATION - DELIVERY OF MATERIALS	19,650.00
6/11/2019	1001254	SHAMROCK OFFICE SOLUTIONS	05/19: SHIPPING FOR TONER	11.47
6/11/2019	1001255	DIANA LEE SONNE	06/19: BRANDING & COLLATERAL SUPPORT	281.25
6/11/2019	1001256	THERAPY WORKS	05/19: OCCUPATIONAL THERAPY SERVICES	470.00
6/11/2019		THERAPY WORKS	06/19: OCCUPATIONAL THERAPY SERVICES	329.00
6/11/2019	1906111	PG&E	04/18/19-05/16/19: GAS & ELECTRIC (3514922506-8)	1,658.92
6/11/2019	1906112	PG&E	04/18/19-05/16/19: GAS & ELECTRIC (2086434523-4)	154.18
6/12/2019	1544	VOID	VOID	0.00
6/17/2019	1001257	KABOOM!	03/19: PLAYGROUND EQUIPMENT	8,500.00
6/18/2019	1001258	JOAN BUHLER	06/19: COOKIES FOR TEACHERS APPRECIATION WEEK	210.00
6/18/2019	1001259	YONG WEI CHEN	REIM: PENCILS, ERASERS, MARKERS & SUPPLIES	291.66
6/18/2019	1001260	CIT	06/19: PHONE SYSTEM	288.06
6/18/2019	1001261	CO POWER	07/19: DENTAL INSURANCE PREMIUM	2,477.62
6/18/2019	1001262	GRACE ENG	REIM: MEALTIME REFUND	194.75
6/18/2019	1001263	HUNG-YUAN HSIEH	REIM: FOOD FOR TEACHER EXPERIENCE	58.80
6/18/2019	1001264	MELLISA JEW	REIM: COLORS, PAPERS, BEADS & SUPPLIES	67.39
6/18/2019	1001265	NORRIS LEE	03/19: DJ SERVICE	1,000.00
6/18/2019	1001266	LPG LIVE SCAN	06/19: FINGERPRINTS	55.00
6/18/2019	1001267	TERESA LUCAN	REIM: CHARTS, CARDS, FOLDERS, LABELS & SUPPLIES	360.37
6/18/2019		TERESA LUCAN	REIM: TEACHERS EXPERIENCE BOWLING	211.50
6/18/2019	1001268	MICHAEL'S TRANSPORTATION SERVICE, INC.	06/19: FIELD TRIP TRANSPORTATION	829.92
6/18/2019	1001269	HELEN MIN	REIM: PENCILS, PENS, ICE CREAM & SUPPLIES	257.52
6/18/2019	1001270	ANTONIO MUSCARDIN	05/19: GARDEN CLEANUP	600.00
6/18/2019	1001271	OFFICE DEPOT	05/19: COPY PAPER	180.21
6/18/2019		OFFICE DEPOT	06/19: CONSTRUCTION PAPER, PAPER, TAPE	78.08
6/18/2019		OFFICE DEPOT	06/19: BOXES, TAPE, LABELS	221.47
6/18/2019	1001272	ANTHONY SALGUERO	REIM: FOOD FOR FSO CULTURAL NIGHT	96.04
6/18/2019	1001273	SCHOOL FOOD AND WELLNESS GROUP	05/19-06/19: NSLP ADMINISTRATIVE FEES	1,500.00
6/18/2019	1001274	CHRISTINE SCHWINN	REIM: FOOD AND SUPPLIES FOR G8 GRADUATION	612.80
6/18/2019	1001275	SHAMROCK OFFICE SOLUTIONS	03/01/19-05/31/19: COPIER LEASE Overage CHARGE	4,446.62
6/18/2019		SHAMROCK OFFICE SOLUTIONS	06/19: SHIPPING FOR TONER	11.47
6/18/2019	1001276	KATI SKULSKI, M.S. CCC-SLP	04/30/19-05/21/19: SLP SERVICES	3,180.00
6/18/2019	1001277	JENNIFER SUEN	REIM: BALOONS, FOOD, TRAY, DECORATIONS & SUPPLIES	179.33
6/18/2019	1001278	LYNNA TSOU	REIM: FOOD FOR G8 GRADUATION PARTY	200.38
6/18/2019	1001279	U.S. BANK EQUIPMENT FINANCE	06/01/19-07/01/19: COPIER LEASE	2,145.58
6/18/2019	1001280	KEYI WANG	REIM: STICKERS, LEGO, MAGNETS, CHART RING & SUPPLIES	488.16
6/18/2019	1001281	YUEWU WEN	REIM: FOOD FOR STAFF	366.00
6/18/2019	1001282	YI HUNG WU	REIM: TEACHERS EXPERIENCE FOOD & PARKING	273.50
6/18/2019		YI HUNG WU	REIM: WRITING BOOKS, PENS, PUTTY, FIDGET TOYS & SUPPLIES	499.43
6/18/2019	1001283	YI WEN WU	REIM: PAPER, ORIGAMI, LAMINATING POUCHES & SUPPLIES	496.77
6/18/2019	1001284	JIAYING XU	REIM: BOARD & CARD GAMES, GEMS, PUZZLE	387.34
6/18/2019		JIAYING XU	REIM: DECORATIONS	28.98
6/18/2019		JIAYING XU	REIM: CONSTRUCTION PAPER, MARKERS, MAGNETS & SUPPLIES	500.00
6/18/2019	1001285	RONGHUI YANG	REIM: MAGNETIC FRAME, PUZZLES, PENS & SUPPLIES	387.81

**Yu Ming Charter School  
Check Register**

**From 6/1/2019 to 6/30/2019**

Effective Date	Document Number	Name	Transaction Description	Transaction Amount
6/18/2019	1001286	HUIZE YANG	REIM: 2019 ECCIF REGISTRATION	40.00
6/18/2019		HUIZE YANG	REIM: MILEAGE	50.29
6/18/2019	1001287	BRIGITTE YEH	06/19: GARDEN SUPPLIES	271.82
6/20/2019	1906201	AT&T	05/25/19-06/25/19: PHONE (510 923-6171 284 2)	347.89
6/25/2019	1001288	AVANT ASSESSMENT, LLC.	01/19: STAMP ASSESSMENT	3,283.50
6/25/2019		AVANT ASSESSMENT, LLC.	05/19: STAMP ASSESSMENT RETAKES	20.00
6/25/2019	1001289	BRANDING BOULEVARD	06/19: GRADUATION ITEMS	1,928.75
6/25/2019	1001290	EXED	06/19: MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT	9,783.63
6/25/2019	1001291	LYRA HARRIS	REIM: GLUE STICKS, PEN, CLAY, SNACKS & SUPPLIES	295.97
6/25/2019	1001292	PHILLIP HON	06/19: FELLOW RELOCATION COSTS PER DCSC MOU	3,000.00
6/25/2019	1001293	HIRAM JAMISON	REIM: ADAPTER, FOOD FOR STUDENT & STAFF PARTY	158.01
6/25/2019	1001294	WENDY LARSON	REIM: BALOONS FOR FIELD DAY & SUPPLIES	75.67
6/25/2019	1001295	KATHERINE LEE	REIM: (2) APPRECIATION GIFT CARDS	100.00
6/25/2019	1001296	SHARON LEONG	REIM: TRANSPORTATION FOR TRAINING	219.99
6/25/2019		SHARON LEONG	REIM: CRAFTS SUPPLIES, BOOKS, SEAT CUSHIONS	500.00
6/25/2019	1001297	DEXIN LIU	REIM: FOOD FOR BOARD MEETING	151.20
6/25/2019	1001298	NOB HILL CATERING, INC.	05/19: STUDENT BREAKFAST & LUNCHES	12,473.25
6/25/2019		NOB HILL CATERING, INC.	06/19: STUDENT BREAKFAST & LUNCHES	4,662.45
6/25/2019	1001299	CRYSTAL M SIMMONS	05/19-06/19: PSYCHOEDUCATIONAL EVALUATION	4,000.00
6/25/2019	1001300	CHERIE SPIVEY	06/19: SPED INITIAL EVALUATION IEP	4,000.00
6/25/2019	1001301	SYNCB/AMAZON	03/19-06/19: (13) CORK BOARDS EDUCATIONAL GAMES & SUPPLIES	11,262.03
6/25/2019	1001302	WENTING WANG	REIM: TRANSPORTATION FOR TRAININGS & FOOD	115.02
6/27/2019	1001303	ALAMEDA COUNTY OFFICE OF EDUCATION	06/19: STRS	52,405.20
Total 9120 - Cash in Bank - Operating				230,984.37
Report Total				230,984.37